

**REGISTERED NUMBER: 04660895 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**  
**FOR**  
**K2B LIMITED**

Davey Grover Limited  
Chartered Accountants  
4 Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**K2B LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**DIRECTORS:**

Mr G Binns  
Mr G J Bowie

**SECRETARY:**

Mr G Binns

**REGISTERED OFFICE:**

4 Searles Meadow  
Dry Drayton  
Cambridgeshire  
CB23 8BW

**REGISTERED NUMBER:**

04660895 (England and Wales)

**ACCOUNTANTS:**

Davey Grover Limited  
Chartered Accountants  
4 Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**STATEMENT OF FINANCIAL POSITION**  
**28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		892		2,050
<b>CURRENT ASSETS</b>					
Stocks		427,791		248,396	
Debtors	5	474,985		399,638	
Cash at bank		<u>1,625,846</u>		<u>2,551,298</u>	
		2,528,622		3,199,332	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>232,470</u>		<u>248,720</u>	
<b>NET CURRENT ASSETS</b>			<u>2,296,152</u>		<u>2,950,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,297,044</u>		<u>2,952,662</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,500
Capital redemption reserve			500		-
Retained earnings			<u>2,295,544</u>		<u>2,951,162</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,297,044</u>		<u>2,952,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**28 FEBRUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 May 2019 and were signed on its behalf by:

Mr G J Bowie - Director

Mr G Binns - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**1. STATUTORY INFORMATION**

K2B Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33.3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 7).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019****4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 March 2018	
and 28 February 2019	<u>7,071</u>
<b>DEPRECIATION</b>	
At 1 March 2018	5,021
Charge for year	<u>1,158</u>
At 28 February 2019	<u>6,179</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>892</u>
At 28 February 2018	<u>2,050</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	403,372	396,012
Prepayments	<u>71,613</u>	<u>3,626</u>
	<u>474,985</u>	<u>399,638</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	60,180	66,717
Tax	168,433	158,761
VAT	742	12,435
Directors' current accounts	900	8,197
Accrued expenses	<u>2,215</u>	<u>2,610</u>
	<u>232,470</u>	<u>248,720</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,500
(2018 - 1,500 )			<u>          </u>	<u>          </u>

During the year the company purchased 500 Ordinary shares from Mr K Parsons at a total cost of £1,300,000 which was paid on exchange of contracts. The shares purchased represented 33.3% of the Ordinary share capital in issue at that time.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**8. RELATED PARTY DISCLOSURES**

Amazing Grazing Foods Ltd

A company in which the directors of K2B Ltd own 48% (2018 - 71%) of the share capital.

During the year K2B Ltd purchased goods and services from the company totalling £45,000 (2018 - £37,000) which were fully paid for during the year.

During the year K2B Ltd sold goods to the company totalling £13,432 (2018 - £92,160). At the year end £66,812 (2018 - £61,526) was still outstanding and this is included within Trade Debtors.

These transactions were carried out at an arms length basis.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.