

Registered number
04660599

Austin Phoenix Limited

Abbreviated Accounts

31 March 2016

Austin Phoenix Limited**Registered number:** 04660599**Abbreviated Balance Sheet****as at 31 March 2016**

| | Notes | 2016 £ | 2015 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Intangible assets | 2 | 195,245 | 223,138 |
| Tangible assets | 3 | 3,652 | 4,632 |
| | | <u>198,897</u> | <u>227,770</u> |
| Current assets | | | |
| Debtors | | 141,734 | 142,733 |
| Cash at bank and in hand | | 20,749 | 43,379 |
| | | <u>162,483</u> | <u>186,112</u> |
| Creditors: amounts falling due within one year | | <u>(368,625)</u> | <u>(431,438)</u> |
| Net current liabilities | | (206,142) | (245,326) |
| Net liabilities | | <u>(7,245)</u> | <u>(17,556)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (7,345) | (17,656) |
| Shareholder's funds | | <u>(7,245)</u> | <u>(17,556)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Austin

Director

Approved by the board on 13 July 2016

Austin Phoenix Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the director of the company is funding the company in the form of a director's loan. The director is planning to continue this financial support for the company for the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
|---------------------|----------------------|

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

| | |
|------------------|----------------|
| At 1 April 2015 | 557,842 |
| At 31 March 2016 | <u>557,842</u> |

Amortisation

| | |
|--------------------------|----------------|
| At 1 April 2015 | 334,704 |
| Provided during the year | <u>27,893</u> |
| At 31 March 2016 | <u>362,597</u> |

Net book value

| | |
|------------------|----------------|
| At 31 March 2016 | <u>195,245</u> |
| At 31 March 2015 | <u>223,138</u> |

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets**£****Cost**

| | |
|------------------|---------------|
| At 1 April 2015 | 35,595 |
| Additions | 237 |
| At 31 March 2016 | <u>35,832</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 April 2015 | 30,963 |
| Charge for the year | 1,217 |
| At 31 March 2016 | <u>32,180</u> |

Net book value

| | |
|------------------|--------------|
| At 31 March 2016 | <u>3,652</u> |
| At 31 March 2015 | <u>4,632</u> |

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-----|------------|------------|
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |
|-----------------|---------|-----|------------|------------|

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