

202-231 ELMHURST MANSIONS LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

Registered in England and Wales
Registered No: 04660522

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202-231 ELMHURST MANSIONS LIMITED

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202-231 ELMHURST MANSIONS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2009

The directors present the financial statements for the year ended 28 February 2009.

Principal Activities

The company's principal activity is to manage the residential buildings of:
202-231 Elmhurst Mansions, Clapham, London SW4 6HH.

Business Review

The service charge was levied on each flat in order to maintain the premises to the standard requested by the shareholders.

Directors And Their Interests In The Companys' Shares

The directors had the following beneficial interest in the company's shares at the year ends:

	2009 Ordinary	2008 Ordinary
S. Piyasena	1	1
A. Quinn	1	1
N. Walker	1	1
G. Batho	1	1
K. Calder	1	1
C. Harris	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the Board on the 19 October 2009.

Director:



Nicola Walker

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
202-231 ELMHURST MANSIONS LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2009

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2009, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'W S Mantz & Co', written in a cursive style.

W S Mantz & Co
Chartered Accountants
90 Brixton Hill
London
SW2 1QN

Date: 19 October 2009

202-231 ELMHURST MANSIONS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2009**

	Note	2009 £	2008 £
Turnover		15,208	13,800
Administrative Expenses		<u>23,213</u>	<u>35,430</u>
Operating Profit/(Loss)	2	<u>(8,005)</u>	<u>(21,630)</u>
Interest Received		<u>94</u>	<u>16</u>
Profit/(Loss) on Ordinary Activities Before Taxation		(7,911)	(21,614)
Tax on Profit/(Loss) on Ordinary Activities	3	<u>0</u>	<u>0</u>
Profit on Ordinary Activities After Taxation		(7,911)	(21,614)
General Reserve B/Fwd		198,067	219,681
Retained General Reserve	8	<u><u>190,156</u></u>	<u><u>198,067</u></u>

All turnover, administrative expenses and loss on ordinary activities are attributable to continuing operations.

The company has no recognised gains or losses other than the loss for the year.

202-231 ELMHURST MANSIONS LIMITED**BALANCE SHEET AS AT 28 FEBRUARY 2009**

	Note	2009 £	2008 £
Fixed Assets			
Tangible Assets	4	189,044	189,044
Current Assets			
Debtors	5	3,630	3,082
Cash at bank and in hand		<u>0</u>	<u>8,109</u>
		3,630	11,191
Current Liabilities			
Creditors: Amounts falling due within one year	6	<u>2,500</u>	<u>2,150</u>
Net Current Assets		1,130	9,041
Net Assets		<u>190,174</u>	<u>198,085</u>
Capital And Reserves			
Called Up Share Capital	7	18	18
General Reserve		190,156	198,067
	8	<u>190,174</u>	<u>198,085</u>

In preparing these financial statements:

The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

No notice has been deposited under Section 249B(2) of the Companies Act 1985, and


The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on the 19 October 2009 and signed on its behalf.

Director:



Nicola Walker

The notes on pages 5 to 7 form part of these accounts

202-231 ELMHURST MANSIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

(1) Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover represents the service charges levied on each flat within the property on an accruals basis.

Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods:

Category	Rate	Method
Freehold Building	0%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value.

(2) Operating Profit

Operating profit is stated after charging:

	£
Depreciation	0

(3) Taxation

A position of mutuality exists between the shareholders of the company. Consequently, there is no liability to corporation tax on the profit of a non-trading nature.

202-231 ELMHURST MANSIONS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

(4) Fixed Tangible Assets	Freehold Building	
Cost:	£	
Brought Forward	189,044	
Additions	0	
Cost at 28 February 2009	<u>189,044</u>	
Depreciation:		
Brought Forward	0	
Charge for the year	0	
As at 28 February 2009	<u>0</u>	
Net Book Value:		
At 28 February 2009	<u>189,044</u>	
	2009	2008
(5) Debtors	£	£
Other Debtors	0	0
Prepayments	3,630	3,082
	<u>3,630</u>	<u>3,082</u>
(6) Creditors:		
Amounts following due within one year	£	£
Trade Creditors	0	0
Accruals	2,500	2,150
	<u>2,500</u>	<u>2,150</u>

202-231 ELMHURST MANSIONS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2009**

	2009	2008
	£	£
(7) Share Capital		
Authorised Share Capital	<u>18</u>	<u>18</u>
Authorised, Issued, Called Up and Fully Paid:		
18 Ordinary Shares of £1 each	<u>18</u>	<u>18</u>
(8) Movement On Shareholders' Funds	£	£
Surplus/(Deficit) for the financial year	(7,911)	(21,614)
Incorporated Shareholders' Funds	18	18
General Reserve B/Fwd	198,067	219,681
Closing Shareholders' Funds	<u>190,174</u>	<u>198,085</u>