

**202-231 ELMHURST MANSIONS LIMITED**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**

Registered in England and Wales  
Registered No 04660522

SATURDAY



\*ATOVCXNI\*

A21

01/03/2008

158

COMPANIES HOUSE

## **202-231 ELMHURST MANSIONS LIMITED**

<b>Contents</b>	<b>Page</b>
Directors Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

## 202-231 ELMHURST MANSIONS LIMITED

### DIRECTORS REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2007

The directors present the financial statements for the year ended 28 February 2007

#### Principal Activities

The company's principal activity is to manage the residential buildings of 202-231 Elmhurst Mansions, Clapham, London SW4 6HH

#### Business Review

The service charge was levied on each flat in order to maintain the premises to the standard requested by the shareholders

#### Directors And Their Interests In The Companys' Shares

The directors had the following beneficial interest in the company's shares at the year ends

	2007 Ordinary	2006 Ordinary
P Barker Resigned 01/03/2006		1
C Moreland Resigned 11/11/2006		1
M Cox Resigned 25/06/2006		1
S Piyasena	1	1
A Quinn	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

This report was approved on behalf of the Board on the 25th February 2008

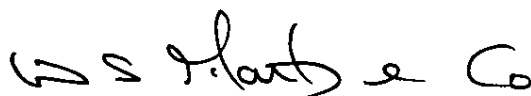
Director



A Quinn

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF**  
**202-231 ELMHURST MANSIONS LIMITED**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2007, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us



W S Mantz & Co  
Chartered Accountants  
90 Brixton Hill  
London  
SW2 1QN

Date 25 February 2008

**202-231 ELMHURST MANSIONS LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 28 FEBRUARY 2007**

	<b>Note</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Turnover</b>		19,018	167,550
Administrative Expenses		<u>21,642</u>	<u>8,391</u>
<b>Operating Profit</b>	<b>2</b>	<u>(2,624)</u>	<u>159,159</u>
Interest Received		<u>0</u>	<u>0</u>
<b>Profit on Ordinary Activities Before Taxation</b>		(2,624)	159,159
Tax on Profit on Ordinary Activities	<b>3</b>	<u>0</u>	<u>0</u>
<b>Profit on Ordinary Activities After Taxation</b>		(2,624)	159,159
<b>General Reserve B/Fwd</b>		222,305	63,146
<b>Retained General Reserve</b>	<b>8</b>	<u><u>219,681</u></u>	<u><u>222,305</u></u>

All turnover, administrative expenses and loss on ordinary activities are attributable to continuing operations

The company has no recognised gains or losses other than the profit for the year

**202-231 ELMHURST MANSIONS LIMITED****BALANCE SHEET AS AT 28 FEBRUARY 2007**

		2007	2006
	Note	£	£
<b>Fixed Assets</b>			
Tangible Assets	4	189,044	159,405
<b>Current Assets</b>			
Debtors	5	3,057	3,875
Cash at bank and in hand		40,206	61,292
		<u>43,263</u>	<u>65,167</u>
<b>Current Liabilities</b>			
Creditors Amounts falling due within one year	6	<u>12,608</u>	<u>2,249</u>
<b>Net Current Assets</b>		30,655	62,918
<b>Net Assets</b>		<u>219,699</u>	<u>222,323</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	7	18	18
General Reserve		219,681	222,305
	8	<u>219,699</u>	<u>222,323</u>

In preparing these financial statements

The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

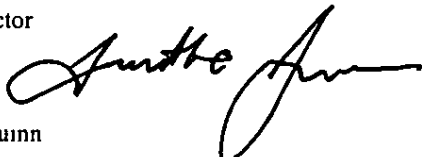
The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board on the 25 February 2008 and signed on its behalf

Director



A Quinn

The notes on pages 5 to 7 form part of these accounts

## 202-231 ELMHURST MANSIONS LIMITED

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

#### (1) Accounting Policies

##### Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### Turnover

The turnover represents the service charges levied on each flat within the property on an accruals basis

##### Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods

Category	Rate	Method
Plant & Equipment	25%	Reducing Balance

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value

#### (2) Operating Profit

Operating profit is stated after charging  
£

Depreciation 0

#### (3) Taxation

A position of mutuality exists between the shareholders of the company. Consequently, there is no liability to corporation tax on the profit of a non-trading nature

## 202-231 ELMHURST MANSIONS LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

**(4) Fixed Tangible Assets**

	Freehold Building £	Plant & Equipment £	Total £
<b>Cost:</b>			
Brought Forward	159,405	0	159,405
Additions	29,639	0	29,639
Cost at 28 February 2007	<u>189,044</u>	<u>0</u>	<u>189,044</u>
<b>Depreciation:</b>			
Brought Forward	0	0	0
Charge for the year	0	0	0
As at 28 February 2007	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Book Value:</b>			
At 28 February 2007	<u>189,044</u>	<u>0</u>	<u>189,044</u>

**(5) Debtors**

	2007 £	2006 £
Other Debtors	0	300
Prepayments	3,057	3,575
	<u>3,057</u>	<u>3,875</u>

**(6) Creditors:****Amounts following due within one year**

	£	£
Trade Creditors	11,809	0
Accruals	800	2,249
	<u>12,609</u>	<u>2,249</u>



**202-231 ELMHURST MANSIONS LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>(7) Share Capital</b>		
Authorised Share Capital	<u>18</u>	<u>18</u>
Authorised, Issued, Called Up and Fully Paid		
18 Ordinary Shares of £1 each	<u>18</u>	<u>18</u>
<b>(8) Movement On Shareholders' Funds</b>		
	<b>£</b>	<b>£</b>
Surplus for the financial year	(2,624)	159,159
Incorporated Shareholders' Funds	18	18
General Reserve B/Fwd	<u>222,305</u>	<u>63,146</u>
Closing Shareholders' Funds	<u>219,699</u>	<u>222,323</u>