

REGISTERED NUMBER: 04660387 (England and Wales)

ABACUS HIRE CENTRE MIDLANDS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



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FOR THE YEAR ENDED 31 MARCH 2009**

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ABACUS HIRE CENTRE MIDLANDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTOR: D J H Manderson

SECRETARIES:

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 04660387 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

ABACUS HIRE CENTRE MIDLANDS LIMITED (REGISTERED NUMBER: 04660387)

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	293,227	337,663
CURRENT ASSETS			
Stocks		9,379	10,320
Debtors		29,788	72,825
Cash in hand		184	198
		<u>39,351</u>	<u>83,343</u>
CREDITORS			
Amounts falling due within one year	3	<u>284,804</u>	<u>214,535</u>
NET CURRENT LIABILITIES		<u>(245,453)</u>	<u>(131,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,774	206,471
CREDITORS			
Amounts falling due after more than one year	3	<u>115,856</u>	<u>184,921</u>
NET (LIABILITIES)/ASSETS		<u>(68,082)</u>	<u>21,550</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(68,182)</u>	<u>21,450</u>
SHAREHOLDERS' FUNDS		<u>(68,082)</u>	<u>21,550</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

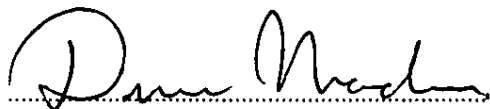
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABACUS HIRE CENTRE MIDLANDS LIMITED (REGISTERED NUMBER: 04660387)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13/1/2010 and were signed by:

A handwritten signature in black ink, appearing to read 'D J H Manderson', written over a dotted line.

D J H Manderson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	483,217
Additions	56,260
Disposals	(18,042)
	<hr/>
At 31 March 2009	521,435
DEPRECIATION	
At 1 April 2008	145,555
Charge for year	96,413
Eliminated on disposal	(13,760)
	<hr/>
At 31 March 2009	228,208
NET BOOK VALUE	
At 31 March 2009	<u>293,227</u>
At 31 March 2008	<u>337,662</u>

3. CREDITORS

Creditors include an amount of £57,014 (2008 - £66,584) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
1,000,000	Ordinary		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

During the year the company paid rent of £12,000 (2008: £12,000) to Mr D Manderson for the use of freehold property.

From time to time the director provides financing loans to the company as disclosed in creditors (directors' current accounts). These loans are interest free and repayable on demand.

6. CONTROLLING PARTY

Mr D J H Manderson, the director, controls the company by virtue of holding 100% of the issued ordinary share capital.