

**ABACUS HIRE CENTRE MIDLANDS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**



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FOR THE YEAR ENDED 31 MARCH 2013**

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**ABACUS HIRE CENTRE MIDLANDS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

<b>DIRECTOR:</b>	D J H Manderson
<b>REGISTERED OFFICE:</b>	3 Castlegate Grantham Lincolnshire NG31 6SF
<b>REGISTERED NUMBER:</b>	04660387 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan & Toplis Chartered Accountants and Business Advisers 26 Park Road Melton Mowbray Leicestershire LE13 1TT
<b>BANKERS:</b>	HSBC 17 High Street Melton Mowbray Leicestershire LE13 0TY



**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		105,681		134,712
<b>CURRENT ASSETS</b>					
Stocks		7,218		7,948	
Debtors		43,971		40,728	
Cash at bank and in hand		<u>2,314</u>		<u>88</u>	
		53,503		48,764	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>148,432</u>		<u>213,908</u>	
<b>NET CURRENT LIABILITIES</b>			(94,929)		(165,144)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,752		(30,432)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>22,750</u>		<u>20,008</u>
<b>NET LIABILITIES</b>			<u>(11,998)</u>		<u>(50,440)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(12,098)</u>		<u>(50,540)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,998)</u>		<u>(50,440)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**ABACUS HIRE CENTRE MIDLANDS LIMITED (REGISTERED NUMBER: 04660387)**

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 October 2013 and were signed by:

D J H Manderson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company has net liabilities at 31 March 2013.

However, the financial statements have been prepared on a going concern basis since it is anticipated that the company will continue to be supported for the foreseeable future by the directors.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	485,099
Additions	5,824
Disposals	(2,453)
At 31 March 2013	<u>488,470</u>
<b>DEPRECIATION</b>	
At 1 April 2012	350,387
Charge for year	34,533
Eliminated on disposal	(2,131)
At 31 March 2013	<u>382,789</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>105,681</u>
At 31 March 2012	<u>134,712</u>

**3. CREDITORS**

Creditors include an amount of £ 39,000 (2012 - £ 56,758 ) for which security has been given.



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTOR**

During the year, the company paid £12,000 (2012: £12,000) for rent for the use of freehold property to Mr D Manderson , the director.

6. **CONTROLLING PARTY**

Mr D J H Manderson, the director, controls the company by virtue of holding 100% of the issued ordinary share capital.



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABACUS HIRE CENTRE MIDLANDS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Hire Centre Midlands Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abacus Hire Centre Midlands Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Hire Centre Midlands Limited and state those matters that we have agreed to state to the director of Abacus Hire Centre Midlands Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus Hire Centre Midlands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Hire Centre Midlands Limited. You consider that Abacus Hire Centre Midlands Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Hire Centre Midlands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis  
Chartered Accountants  
and Business Advisers  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

16 October 2013

This page does not form part of the abbreviated accounts



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.