

REGISTERED NUMBER: 04660387 (England and Wales)

ABACUS HIRE CENTRE MIDLANDS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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ABACUS HIRE CENTRE MIDLANDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR.

D J H Manderson

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER:

04660387 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

BANKERS:

HSBC
17 High Street
Melton Mowbray
Leicestershire
LE13 0TY

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	150,627	221,585
CURRENT ASSETS			
Stocks		7,760	9,210
Debtors		43,776	27,820
Cash at bank and in hand		2,289	128
		<u>53,825</u>	<u>37,158</u>
CREDITORS			
Amounts falling due within one year	3	<u>191,335</u>	<u>239,483</u>
NET CURRENT LIABILITIES		<u>(137,510)</u>	<u>(202,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,117	19,260
CREDITORS			
Amounts falling due after more than one year	3	<u>73,911</u>	<u>97,394</u>
NET LIABILITIES		<u>(60,794)</u>	<u>(78,134)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(60,894)</u>	<u>(78,234)</u>
SHAREHOLDERS' FUNDS		<u>(60,794)</u>	<u>(78,134)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

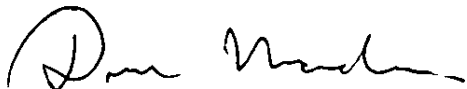
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

: **ABACUS HIRE CENTRE MIDLANDS LIMITED (REGISTERED NUMBER: 04660387)**

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 December 2011 and were signed by

A handwritten signature in black ink, appearing to read 'D J H Manderson', with a long horizontal flourish extending to the right.

D J H Manderson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The company has net liabilities at 31 March 2011

However, the financial statements have been prepared on a going concern basis since it is anticipated that the company will continue to be supported for the foreseeable future by the directors

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	522,523
Additions	2,023
Disposals	(57,641)
At 31 March 2011	466,905
DEPRECIATION	
At 1 April 2010	300,938
Charge for year	49,247
Eliminated on disposal	(33,907)
At 31 March 2011	316,278
NET BOOK VALUE	
At 31 March 2011	150,627
At 31 March 2010	221,585

3 CREDITORS

Creditors include an amount of £56,766 (2010 - £85,494) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

During the year, the company paid £12,000 (2010 £17,000) for rent for the use of freehold property to Mr D Manderson, the director

6 CONTROLLING PARTY

Mr D J H Manderson, the director, controls the company by virtue of holding 100% of the issued ordinary share capital