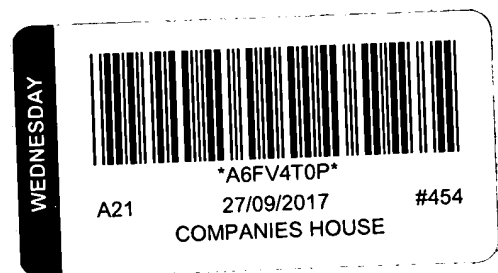


Company registration number: 04659646

Absolute Sales and Marketing Recruitment Limited

Unaudited financial statements

31 March 2017



Absolute Sales and Marketing Recruitment Limited

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Absolute Sales and Marketing Recruitment Limited

Directors and other information

Directors	Louise Gross Angela Newton
Secretary	Louise Gross
Company number	04659646
Registered office	Craven House 32 Lee Lane Horwich Bolton BL6 7BY
Business address	22 Moorland Grove Leeds LS17 6HS
Accountants	Leach Briely Craven House 32 Lee Lane Horwich Bolton BL6 7BY
Bankers	HSBC Queen Street Leeds LS27 8DY

Absolute Sales and Marketing Recruitment Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Absolute Sales and Marketing Recruitment Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Sales and Marketing Recruitment Limited for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.co.uk.

This report is made solely to the board of directors of Absolute Sales and Marketing Recruitment Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Sales and Marketing Recruitment Limited and state those matters that we have agreed to state to the board of directors of Absolute Sales and Marketing Recruitment Limited as a body, in this report in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.co.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Sales and Marketing Recruitment Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Absolute Sales and Marketing Recruitment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Sales and Marketing Recruitment Limited. You consider that Absolute Sales and Marketing Recruitment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Sales and Marketing Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Leach Briely
Accountants
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY

13 July 2017

Absolute Sales and Marketing Recruitment Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	7	221		442	
			221		442
Current assets					
Debtors	8	5,440		3,616	
Cash at bank and in hand		4,974		27,781	
		10,414		31,397	
Creditors: amounts falling due within one year	9	(9,698)		(23,419)	
Net current assets			716		7,978
Total assets less current liabilities			937		8,420
Provisions for liabilities	10		(44)		(88)
Net assets			893		8,332
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			793		8,232
Shareholders funds			893		8,332

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

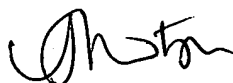
- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board on 13 July 2017 and signed on its behalf by

Angela Newton
Director



Company registration number: 04659646

The notes on pages 5 to 9 form part of these financial statements.

Notes to the financial statements
Year ended 31 March 2017

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Craven House, 32 Lee Lane, Horwich, Bolton, BL6 7BY.

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared on the historical cost basis.

The entity could have transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 15.

Turnover is measured at the fair value of the consideration receivable for recruitment services rendered, net Value Added Tax.

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income. Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Absolute Sales and Marketing Recruitment Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

4. Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

	2017	2016
	£	£
Remuneration	<u>8,262</u>	<u>10,262</u>

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	<u>221</u>	<u>221</u>

6. Tax on profit

Major components of tax expense

	2017	2016
	£	£
Current tax:		
UK current tax expense	<u>2,822</u>	<u>5,192</u>
Deferred tax:		
Origination and reversal of timing differences	<u>(44)</u>	<u>88</u>
Tax on profit	<u><u>2,778</u></u>	<u><u>5,280</u></u>

Absolute Sales and Marketing Recruitment Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

7. Tangible assets

	Computer equipment	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2016 and 31 March 2017	<u>6,581</u>	<u>363</u>	<u>6,944</u>
Depreciation			
At 1 April 2016	6,139	363	6,502
Charge for the year	<u>221</u>	<u>-</u>	<u>221</u>
At 31 March 2017	<u>6,360</u>	<u>363</u>	<u>6,723</u>
Carrying amount			
At 31 March 2017	<u>221</u>	<u>-</u>	<u>221</u>
At 31 March 2016	<u>442</u>	<u>-</u>	<u>442</u>

8. Debtors

	2017	2016
	£	£
Trade debtors	2,850	3,000
Other debtors	<u>2,590</u>	<u>616</u>
	<u>5,440</u>	<u>3,616</u>

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	661	470
Corporation tax	2,822	5,192
Social security and other taxes	5	349
Other creditors	<u>6,210</u>	<u>17,408</u>
	<u>9,698</u>	<u>23,419</u>

Absolute Sales and Marketing Recruitment Limited

Notes to the financial statements (continued)

Year ended 31 March 2017

10. Provisions

	Deferred tax (note 11)	Total
	£	£
At 1 April 2016	88	88
Charges against provisions	(44)	(44)
At 31 March 2017	<u>44</u>	<u>44</u>

11. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2017	2016
	£	£
Included in provisions (note 10)	<u>44</u>	<u>88</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2017	2016
	£	£
Accelerated capital allowances	<u>44</u>	<u>88</u>

**12. Called up share capital
Issued, called up and fully paid**

	2017		2016	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

13. Directors advances, credits and guarantees

Creditors includes £4,691 (2016 £16,262) in respect of an advance made to the company by the director A Newton. Interest charged thereon amounted to £1,900. Dividends paid to the directors in their capacity as shareholders amounted to £18,000.

14. Controlling party

The company was controlled throughout the year by its directors L Gross and A Newton.

15. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company could have transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Absolute Sales and Marketing Recruitment Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.