

Registries C48

Registration number 4659121

A & D MINI COACHES LIMITED

Directors' report and unaudited financial statements

for the year ended 31 January 2009

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A & D MINI COACHES LIMITED

Company information

| | |
|--------------------------|--|
| Directors | A J Collins D J Collins |
| Secretary | A J Collins |
| Company number | 4659121 |
| Registered office | 57A Broadway Leigh on Sea Essex SS9 1PE |
| Accountants | Buckley Watson 57a Broadway Leigh on Sea Essex SS9 1PE |
| Business address | 138 Claremont Road Laindon Basildon Essex SS15 5YU |

A & D MINI COACHES LIMITED

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A & D MINI COACHES LIMITED

Directors' report for the year ended 31 January 2009

The directors present their report and the financial statements for the year ended 31 January 2009.

Principal activity

The principal activity of the company continued to be that of mini coach hire.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

| | Class of share | 31/01/09 | 01/02/08 |
|-------------|-----------------------|-----------------|-----------------|
| A J Collins | Ordinary shares | 1 | 1 |
| D J Collins | Ordinary shares | 1 | 1 |

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13 February 2009 and signed on its behalf by

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A J Collins
Secretary

A & D MINI COACHES LIMITED

Accountants' report to the Board of Directors on the unaudited financial statements of A & D MINI COACHES LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Buckley Watson
Chartered Accountants and
Registered auditors**

13 February 2009

**57a Broadway
Leigh on Sea
Essex**

SS9 1PE

A & D MINI COACHES LIMITED

Profit and loss account for the year ended 31 January 2009

| | | 2009 | 2008 |
|--|--------------|-------------|-------------|
| | Notes | £ | £ |
| Turnover | 2 | 58,931 | 69,193 |
| Cost of sales | | (19,241) | (19,369) |
| Gross profit | | 39,690 | 49,824 |
| Administrative expenses | | (24,527) | (31,794) |
| Operating profit | 3 | 15,163 | 18,030 |
| Other interest receivable and similar income | | 71 | 45 |
| Profit on ordinary activities before taxation | | 15,234 | 18,075 |
| Tax on profit on ordinary activities | 5 | (2,971) | (3,640) |
| Profit for the year | 11 | 12,263 | 14,435 |

The notes on pages 6 to 8 form an integral part of these financial statements.

A & D MINI COACHES LIMITED

Balance sheet as at 31 January 2009

| | | 2009 | | 2008 | |
|---|-------|----------------|---------------|----------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 6,703 | | 19,140 |
| Current assets | | | | | |
| Debtors | 8 | 5,982 | | 8,519 | |
| Cash at bank and in hand | | 5,133 | | 1,070 | |
| | | <u>11,115</u> | | <u>9,589</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(5,179)</u> | | <u>(4,353)</u> | |
| Net current assets | | | <u>5,936</u> | | <u>5,236</u> |
| Total assets less current liabilities | | | <u>12,639</u> | | <u>24,376</u> |
| Net assets | | | <u>12,639</u> | | <u>24,376</u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 2 | | 2 |
| Profit and loss account | 11 | | <u>12,637</u> | | <u>24,374</u> |
| Shareholders' funds | | | <u>12,639</u> | | <u>24,376</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

A & D MINI COACHES LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 13 February 2009 and signed on its behalf by

✓  ✓

A J Collins
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

A & D MINI COACHES LIMITED

Notes to the financial statements for the year ended 31 January 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

| | 2009 £ | 2008 £ |
|--|--------------|--------------|
| Operating profit is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 2,235 | 6,430 |
| Loss on disposal of tangible fixed assets | - | 63 |
| | <u>2,235</u> | <u>6,493</u> |
| and after crediting: | | |
| Profit on disposal of tangible fixed assets | 1,898 | - |
| | <u>1,898</u> | <u>-</u> |

4. Directors' emoluments

| | 2009 £ | 2008 £ |
|---------------------------------|---------------|---------------|
| Remuneration and other benefits | <u>10,800</u> | <u>10,380</u> |

5. Tax on profit on ordinary activities

| Analysis of charge in period | 2009 £ | 2008 £ |
|------------------------------|--------------|--------------|
| Current tax | | |
| UK corporation tax | <u>2,971</u> | <u>3,640</u> |

A & D MINI COACHES LIMITED

Notes to the financial statements for the year ended 31 January 2009

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6. Dividends

Dividends paid and proposed on equity shares

| | 2009 £ | 2008 £ |
|-------------------------------------|---------------|---------------|
| Paid during the year: | | |
| Equity dividends on Ordinary shares | 24,000 | 25,000 |
| | <u>24,000</u> | <u>25,000</u> |

7. Tangible fixed assets

| | Motor vehicles £ | Total £ |
|------------------------|------------------------|---------------|
| Cost | | |
| At 1 February 2008 | 53,687 | 53,687 |
| Additions | 1,400 | 1,400 |
| Disposals | (28,500) | (28,500) |
| At 31 January 2009 | <u>26,587</u> | <u>26,587</u> |
| Depreciation | | |
| At 1 February 2008 | 34,547 | 34,547 |
| On disposals | (16,898) | (16,898) |
| Charge for the year | 2,235 | 2,235 |
| At 31 January 2009 | <u>19,884</u> | <u>19,884</u> |
| Net book values | | |
| At 31 January 2009 | <u>6,703</u> | <u>6,703</u> |
| At 31 January 2008 | <u>19,140</u> | <u>19,140</u> |

8. Debtors

| | 2009 £ | 2008 £ |
|---------------|--------------|--------------|
| Trade debtors | 5,142 | 6,950 |
| Other debtors | 840 | 1,569 |
| | <u>5,982</u> | <u>8,519</u> |

A & D MINI COACHES LIMITED

Notes to the financial statements for the year ended 31 January 2009

..... continued

| | | |
|--|--------------------------------|---------------|
| 9. Creditors: amounts falling due within one year | 2009 | 2008 |
| | £ | £ |
| Corporation tax | 2,971 | 3,640 |
| Directors' accounts | 1,458 | 13 |
| Other creditors | 750 | 700 |
| | <u>5,179</u> | <u>4,353</u> |
| | | |
| 10. Share capital | 2009 | 2008 |
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | | |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | | |
| 11. Reserves | Profit and loss account | Total |
| | £ | £ |
| At 1 February 2008 | 24,374 | 24,374 |
| Profit for the year | 12,263 | 12,263 |
| Equity Dividends | (24,000) | (24,000) |
| At 31 January 2009 | <u>12,637</u> | <u>12,637</u> |