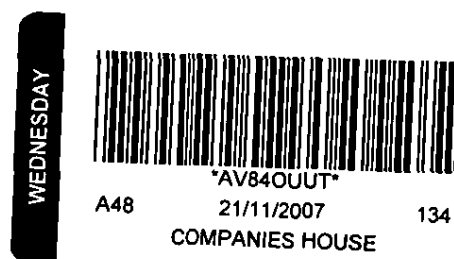


PPS PROPERTIES LIMITED

Registered in England & Wales No: 4659060

MODIFIED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28th of FEBRUARY 2007



Dealbridge & Company
52 Hospital Road, Riddlesden, Keighley, West Yorkshire, BD20 5EU

PPS PROPERTIES LIMITED

Registered in England & Wales No· 4659060

Incorporated on the 6th of February 2003

Company Information

Directors

On the 28th of February 2007

Dr Bulla Singh

Dr Rajnikant Patel

Company Secretary

Dr Rajnikant Patel

Registered Office

33 Legrams Lane

Lidget Green

Bradford

West Yorkshire

BD7 1NH

Bankers

HSBC

47 Market Street

Bradford

West Yorkshire

BD1 1LW

Accountants

Dealbridge & Company

52 Hospital Road, Riddlesden

Keighley

BD20 5EU

PPS PROPERTIES LIMITED

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Modified Balance Sheet

Pages 3 to 5

Notes to the Modified Balance Sheet

PPS PROPERTIES LIMITED
MODIFIED BALANCE SHEET AT 28 FEBRUARY

	2007	2006
	Notes	
Fixed Assets:	5 255,000	255,000
Current Assets:	6 12,095	6,406
Current Liabilities:		
(Amounts Falling Due Within One Year)	7 25,384	17,938
Net Current Assets:	(13,288)	(11,532)
Total Assets Less Current Liabilities	241,712	243,468
Liabilities Due After One Year	8 (224,746)	(229,746)
	16,965	13,722

Financed By:

Capital & Reserves		
Called up Share Capital	9 3	3
Profit & Loss Account	10 16,962	13,719
	16,965	13,722


For the period ended 28th of February 2007 the directors confirm that the company was entitled to the exemptions conferred by s.sec (1) of section 249A of The Companies Act 1985.

There have been no notices deposited under section 249B(2) of The Companies Act 1985, by members requiring an Audit of the accounts for the financial year.

The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with sec 221 of The Companies Act 1985, and that the accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of sec 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemption conferred by Section A of Part III of Schedule 8, and in the opinion of the director, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf of the board:


 R Patel - Director

16/11/07
 Date.

PPS PROPERTIES LIMITED

Notes to the modified accounts.

Period of Account:

The company traded continuously throughout the to the 28th of February 2007.

The following accounting policies are used consistently in dealing with items which are material in relation to the company's accounts.

These accounts are prepared under the historic cost convention.

1 Turnover is realised entirely in the United Kingdom from the rental income generated from Freehold Land & Buildings.

2 The company made a pre tax profit of £3,657 in the period, and a loss of £1,362 in the previous year.

This is stated after charging the following costs:

	2007	2006
Staff Costs:		
Salaries inc Social Security Costs	None	None

Average number of people employed, including the director;

Marketing and Management	1	1
Directors Remuneration (including Social Security Costs)	0	0

3 Finance Charges:	5,318	5,851
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4 Taxation:	414	0
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Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

PPS PROPERTIES LIMITED

5 Fixed Assets:

The company fixed assets at the time of these accounts:-

	Freehold Land & Property	Total
Balance B/F	0	0
Additions	255,000	255,000
Disposals	0	0
Adjustments	0	0
-----	-----	-----
Balance C/F	255,000	255,000
=====	=====	=====

Depreciation		
Balance B/f	0	0
Charge for the year	0	0
Disposals	0	0
-----	-----	-----
Balance C/F	0	0
=====	=====	=====

Net Book Value		
28 February 2006	255,000	255,000
=====	=====	=====
28 February 2007	255,000	255,000
=====	=====	=====

6 Current Assets:

	2007	2006
Trade Debtors	1,610	4,008
Sundry Debtors	2,430	0
Bank Accounts & Cash on Hand	8,055	2,398

7 Current Liabilities

Accruals	11,536	3,477
Mortgage & Loan Creditors	14,461	14,461
Bank Current Account		

8 Liabilities Falling Due After One Year

Mortgage Creditors	58,798	67,298
Shareholders Loan Accounts	165,948	162,448

9 Share Capital:

Authorised:		
100 One Pound Ordinary Shares	10,000	10,000
Authorised and Fully Paid	3	3

PPS PROPERTIES LIMITED

	2007	2006
10 Profit & Loss Account		
Balance B/F	13,719	14,919
Profit For The Year	3,657	(1,362)
Corporation Tax	(414)	162

Balance Carried Forwards	16,962	13,719
=====		

11 Approval of Accounts:

These accounts were approved at a meeting of the board of directors held on the 16th of November 2007.