

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Agripix Ltd

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: Mr C S Sainsbury-Plaice

REGISTERED OFFICE: Rosehall Farm
Exhall
Alcester
Warwickshire
B49 6EB

REGISTERED NUMBER: 04658959 (England and Wales)

ACCOUNTANTS: Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>8,163</u>		<u>12,280</u>
			8,163		12,280
CURRENT ASSETS					
Stocks		42,757		34,205	
Debtors		21,586		20,185	
Cash at bank and in hand		<u>1,492</u>		<u>339</u>	
		65,835		54,729	
CREDITORS					
Amounts falling due within one year		<u>51,386</u>		<u>47,354</u>	
NET CURRENT ASSETS			<u>14,449</u>		<u>7,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,612		19,655
CREDITORS					
Amounts falling due after more than one year			<u>21,937</u>		<u>18,740</u>
NET ASSETS			<u>675</u>		<u>915</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>673</u>		<u>913</u>
SHAREHOLDERS' FUNDS			<u>675</u>		<u>915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Agripix Ltd (Registered number: 04658959)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

Mr C S Sainsbury-Plaice - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>20,000</u>
AMORTISATION	
At 1 March 2015	
and 29 February 2016	<u>20,000</u>
NET BOOK VALUE	
At 29 February 2016	<u><u>-</u></u>
At 28 February 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	67,049
Additions	411
Disposals	(41,268)
At 29 February 2016	<u>26,192</u>
DEPRECIATION	
At 1 March 2015	54,769
Charge for year	3,080
Eliminated on disposal	(39,820)
At 29 February 2016	<u>18,029</u>
NET BOOK VALUE	
At 29 February 2016	<u>8,163</u>
At 28 February 2015	<u>12,280</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £9,000 (2015 - £8,000) were paid to the director .

Included within other creditors after one year is an amount of £11,937 (2015: £18,740) due to Mr C S Sainsbury-Plaice, director of the company. The loan does not attract interest and there is no specified repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.