

Registered number:
04658959
England and Wales

Agripix Ltd
Unaudited Abbreviated Report and Accounts
28 February 2009



Francis & Co
Festival House
Jessop Avenue
Cheltenham
Gloucestershire
GL50 3SH

Agripix Ltd
Contents of the Abbreviated Accounts
for the year ended 28 February 2009

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

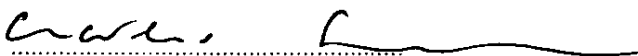
Agripix Ltd
Abbreviated Balance Sheet
as at 28 February 2009

	Notes	2009 £	2008 £
Fixed assets	2		
Intangible assets		8,000	10,000
Tangible assets		20,463	18,994
		<u>28,463</u>	<u>28,994</u>
Current assets			
Stocks		2,315	1,000
Debtors		20,298	27,451
Cash at bank and in hand		149	5
		<u>22,762</u>	<u>28,456</u>
Creditors: amounts falling due within one year		<u>(65,996)</u>	<u>(57,146)</u>
Net current liabilities		<u>(43,234)</u>	<u>(28,690)</u>
Total assets less current liabilities		<u>(14,771)</u>	<u>304</u>
Net assets		<u>(14,771)</u>	<u>304</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(14,773)	302
Shareholders' funds		<u>(14,771)</u>	<u>304</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr C S Sainsbury-Plaice
Director

Approved by the board: 8 April 2009

Agripix Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings	15% straight line
-----------------------	-------------------

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Agripix Ltd
Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2009

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 March 2008	20,000	35,952	55,952
Additions	-	7,536	7,536
At 28 February 2009	<u>20,000</u>	<u>43,488</u>	<u>63,488</u>
Depreciation			
At 1 March 2008	10,000	16,956	26,956
Charge for the year	2,000	6,069	8,069
At 28 February 2009	<u>12,000</u>	<u>23,025</u>	<u>35,025</u>
Net book value			
At 28 February 2009	<u>8,000</u>	<u>20,463</u>	<u>28,463</u>
At 29 February 2008	<u>10,000</u>	<u>18,996</u>	<u>28,996</u>

3 Share capital - equity shares

	2009 No. Shares	2009 £	2008 £
Authorised share capital:			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>
Allotted, called up fully paid share capital:			
Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>