

**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2008**  
**for**  
**A HEAD OF IT LTD**

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**A HEAD OF IT LTD**

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for the Year Ended 29 February 2008**

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**A HEAD OF IT LTD**

**Company Information**  
**for the Year Ended 29 February 2008**

<b>DIRECTOR:</b>	P J Kings
<b>SECRETARY:</b>	Vine Russell Company Secretarial Services Ltd
<b>REGISTERED OFFICE:</b>	71a & 71c High Street Heathfield East Sussex TN21 8HU
<b>REGISTERED NUMBER:</b>	4658922 (England and Wales)
<b>ACCOUNTANTS</b>	Brown Russell Chartered Accountants 71a & 71c High Street Heathfield East Sussex TN21 8HU

# **A HEAD OF IT LTD**

## **Abbreviated Balance Sheet** **29 February 2008**

	Notes	29.2.08 £	£	28.2.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		27,500		33,000
Tangible assets	3		2,057		1,459
			<u>29,557</u>		<u>34,459</u>
<b>CURRENT ASSETS</b>					
Stocks		1,386		1,550	
Cash at bank and in hand		5,956		21,782	
		<u>7,342</u>		<u>23,332</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		41,061		45,360	
		<u>41,061</u>		<u>45,360</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(33,719)</u>		<u>(22,028)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,162)</u>		<u>12,431</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			(4,163)		12,430
			<u>(4,162)</u>		<u>12,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,162)</u>		<u>12,431</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21/4/2008 and were signed by

  
P J Kings - Director

The notes form part of these abbreviated accounts

## **A HEAD OF IT LTD**

### **Notes to the Abbreviated Accounts** **for the Year Ended 29 February 2008**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2007	
and 29 February 2008	<b>55,000</b>
<b>AMORTISATION</b>	
At 1 March 2007	<b>22,000</b>
Charge for year	<b>5,500</b>
At 29 February 2008	<b>27,500</b>
<b>NET BOOK VALUE</b>	
At 29 February 2008	<b>27,500</b>
At 28 February 2007	<b>33,000</b>

## A HEAD OF IT LTD

### Notes to the Abbreviated Accounts - continued for the Year Ended 29 February 2008

#### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2007	3,738
Additions	1,283
	<hr/>
At 29 February 2008	5,021
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2007	2,279
Charge for year	685
	<hr/>
At 29 February 2008	2,964
	<hr/>
<b>NET BOOK VALUE</b>	
At 29 February 2008	2,057
	<hr/>
At 28 February 2007	1 459
	<hr/>

#### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	29 2 08 £ 100	28 2 07 £ 100
100	Ordinary		<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	29 2 08 £ 1	28 2 07 £ 1
1	Ordinary		<hr/>	<hr/>