

Company Registration No. 04658460 (England and Wales)

A F VANE TRANSPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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AF VANE TRANSPORT LIMITED

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A F VANE TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	67,500		75,000	
Tangible assets	2	30,149		76,943	
			<u>97,649</u>		<u>151,943</u>
Current assets					
Debtors		100,883		172,697	
Cash at bank and in hand		150,012		122,382	
			<u>250,895</u>		<u>295,079</u>
Creditors: amounts falling due within one year		<u>(175,393)</u>		<u>(235,431)</u>	
Net current assets			<u>75,502</u>		<u>59,648</u>
Total assets less current liabilities			<u>173,151</u>		<u>211,591</u>
Creditors: amounts falling due after more than one year			<u>(13,716)</u>		<u>(51,041)</u>
			<u>159,435</u>		<u>160,550</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			159,433		160,548
Shareholders' funds			<u>159,435</u>		<u>160,550</u>

A F VANE TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2014

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8 May 2014



A F Vane
Director

Company Registration No. 04658460

A F VANE TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Fixtures, fittings & equipment	50% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2013 & at 28 February 2014	150,000	191,224	341,224
Depreciation			
At 1 March 2013	75,000	114,281	189,281
Charge for the year	7,500	46,794	54,294
At 28 February 2014	82,500	161,075	243,575
Net book value			
At 28 February 2014	67,500	30,149	97,649
At 28 February 2013	75,000	76,943	151,943

A F VANE TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

3 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
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