

Company Registration No. 4658460 (England and Wales)

A F VANE TRANSPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

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A F VANE TRANSPORT LIMITED

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A F VANE TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	105,000		112,500	
Tangible assets	2	17,228		37,708	
		<u>122,228</u>		<u>150,208</u>	
Current assets					
Debtors		73,795		61,225	
Cash at bank and in hand		64,630		48,298	
		<u>138,425</u>		<u>109,523</u>	
Creditors: amounts falling due within one year		<u>(205,936)</u>		<u>(206,753)</u>	
Net current liabilities		<u>(67,511)</u>		<u>(97,230)</u>	
Total assets less current liabilities		<u>54,717</u>		<u>52,978</u>	
Creditors: amounts falling due after more than one year		<u>(2,322)</u>		<u>(14,593)</u>	
		<u>52,395</u>		<u>38,385</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		52,393		38,383	
Shareholders' funds		<u>52,395</u>		<u>38,385</u>	

A F VANE TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2009

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 24 June 2009



A F Vane
Director

A F VANE TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	50% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

A F VANE TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 29 February 2008	150,000	116,863	266,863
Disposals	-	(30,250)	(30,250)
At 28 February 2009	150,000	86,613	236,613
Depreciation			
At 29 February 2008	37,500	79,155	116,655
On disposals	-	(27,000)	(27,000)
Charge for the year	7,500	17,230	24,730
At 28 February 2009	45,000	69,385	114,385
Net book value			
At 28 February 2009	105,000	17,228	122,228
At 28 February 2008	112,500	37,708	150,208

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2