AARDVARK PICTURES (WEST BURTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

AARDVARK PICTURES (WEST BURTON) LIMITED

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AARDVARK PICTURES (WEST BURTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	2		2,000		4,000
Tangible assets	2		1,126		1,358
			3,126		5,358
Current assets					
Stocks		16,309		20,361	
Debtors		2,923		2,374	
Cash at bank and in hand		1,408		1,339	
		20,640		24,074	
Creditors amounts falling due within one year		(17,963)		(23,561)	
Net current assets			2,677		513
Total assets less current liabilities			5,803		5,871
Provisions for liabilities			(170)		(149)
			5,633		5,722
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,631		5,720
Shareholders' funds			5,633		5,722

AARDVARK PICTURES (WEST BURTON) LIMITED
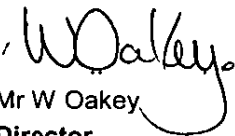
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 7ₒ 10ₒ 10

Mr W Oakey
Director

Mrs M Oakey
Director

AARDVARK PICTURES (WEST BURTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1   Accounting policies

1.1   Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2   Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3   Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4   Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5   Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum straight line basis
Fixtures, fittings & equipment	15% reducing balance

2   Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2009 & at 31 March 2010	10,000	2,376	12,376
Depreciation			
At 1 April 2009	6,000	1,018	7,018
Charge for the year	2,000	232	2,232
At 31 March 2010	8,000	1,250	9,250
Net book value			
At 31 March 2010	2,000	1,126	3,126
At 31 March 2009	4,000	1,358	5,358

AARDVARK PICTURES (WEST BURTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

	2010	2009
3 Share capital	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

4 Transactions with directors

Included within 'Creditors amounts due within one year' is a loan from the directors to the company As at 31st March 2010 the balance of this loan amounted to £13,207 (2009 £18,450) The loan is on an interest free basis and is repayable on demand