

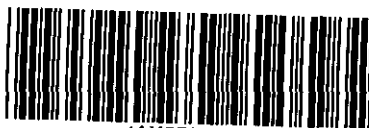
Farm Developments Limited

Abbreviated Annual Report

Year Ended 30 September 2006

Company Registration Number 4658271

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Farm Developments Limited

Abbreviated Accounts

Year Ended 30 September 2006

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Farm Developments Limited

Abbreviated Balance Sheet

30 September 2006

	Note	2006 £	2005 £
Current Assets			
Stocks		1,567,819	1,548,058
Debtors		3,339	3,489
Cash at bank and in hand		-	426,277
		<u>1,571,158</u>	<u>1,977,824</u>
Creditors: Amounts falling due within one year	2	<u>1,750,374</u>	<u>2,125,251</u>
Net Current Liabilities		<u>(179,216)</u>	<u>(147,427)</u>
Total Assets Less Current Liabilities		<u>(179,216)</u>	<u>(147,427)</u>
Capital and Reserves			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(179,217)</u>	<u>(147,428)</u>
Deficiency		<u>(179,216)</u>	<u>(147,427)</u>

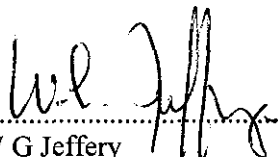
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts have been approved for issue by the Board of Directors on 30 November 2006


.....
W G Jeffery

Farm Developments Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2006

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Fixed assets

All fixed assets are initially recorded at cost.

(c) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2006 £	2005 £
Bank loans and overdrafts	-	427,049

3. Share Capital

Authorised share capital:

	2006 £	2005 £
Equity shares		
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Equity shares				
Ordinary shares of £1 each	1	1	1	1