REGISTERED NUMBER: 04658162 (England and Wales)

Abraham Brothers Limited

Unaudited Financial Statements

for the Year Ended 31 March 2017

Contents of the Financial Statements for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	P R Abrahams
SECRETARY:	P R Abrahams
REGISTERED OFFICE:	23A White Lee Road Batley West Yorkshire WF17 8AA
REGISTERED NUMBER:	04658162 (England and Wales)
ACCOUNTANTS:	Howard & Co. Accountants LLP 6 Market Street Birstall West Yorkshire WF17 9EN

Balance Sheet
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		**34,907**		39,271
Tangible assets	5		**11,496**		25,864
			46,403		65,135
CURRENT ASSETS					
Debtors	6	**2,300**		10,023	
Cash at bank		**13,473**		3,039	
		15,773		13,062	
CREDITORS					
Amounts falling due within one year	7	**14,860**		16,338	
NET CURRENT ASSETS/(LIABILITIES)			**913**		(3,276)
TOTAL ASSETS LESS CURRENT LIABILITIES			**47,316**		61,859
CREDITORS					
Amounts falling due after more than one year	8		**(10,158)**		(14,971)
PROVISIONS FOR LIABILITIES			**(2,184)**		(4,329)
NET ASSETS			**34,974**		42,559
CAPITAL AND RESERVES					
Called up share capital			**50**		50
Capital redemption reserve			**50**		50
Retained earnings			**34,874**		42,459
SHAREHOLDERS' FUNDS			**34,974**		42,559

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 August 2017 and were signed by:

P R Abrahams - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abraham Brothers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the incorporation of the business in the period ended 31 March 2004, was estimated to have a remaining useful life of 10 years on 1 April 2015 on transition to Financial Reporting Standard 102 and is being amortised evenly over this period.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	**60,000**
AMORTISATION	
At 1 April 2016	**20,729**
Charge for year	**4,364**
At 31 March 2017	**25,093**
NET BOOK VALUE	
At 31 March 2017	**34,907**
At 31 March 2016	39,271

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	**164,881**
Disposals	**(78,661)**
At 31 March 2017	**86,220**
DEPRECIATION	
At 1 April 2016	**139,017**
Charge for year	**2,029**
Eliminated on disposal	**(66,322)**
At 31 March 2017	**74,724**
NET BOOK VALUE	
At 31 March 2017	**11,496**
At 31 March 2016	25,864

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**2,300**	4,680
Other debtors	**-**	5,343
	2,300	10,023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	5,145	4,720
Trade creditors	187	812
Taxation and social security	8,551	5,056
Other creditors	977	5,750
	14,860	16,338

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	10,158	14,971