

Company Registration No 4658059 (England and Wales)

**GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY  
MARCUS WAREING AT THE SAVOY GRILL LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2009**

FRIDAY



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28/05/2010

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COMPANIES HOUSE

# **GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)**

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# **GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)**

## **INDEPENDENT AUDITORS' REPORT TO GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Gordon Ramsay at the Savoy Grill Limited (formerly Marcus Wareing at the Savoy Grill Limited) for the year ended 31 August 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Justin Randall (Senior Statutory Auditor)**  
for and on behalf of Jeffreys Henry LLP

26 May 2010

**Chartered Accountants**  
**Statutory Auditor**

Finsgate, 5-7 Cranwood Street  
London  
EC1V 9EE

# GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)

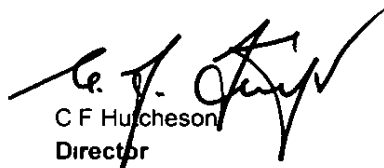
## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		274,226
<b>Current assets</b>					
Stocks		-		13,166	
Debtors		1,570,193		2,212,172	
		<u>1,570,193</u>		<u>2,225,338</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(174,999)</u>		<u>(832,673)</u>	
<b>Net current assets</b>			1,395,194		1,392,665
<b>Total assets less current liabilities</b>			<u>1,395,194</u>		<u>1,666,891</u>
<b>Capital and reserves</b>					
Called up share capital	4		100,000		100,000
Profit and loss account			1,295,194		1,566,891
<b>Shareholders' funds</b>			<u>1,395,194</u>		<u>1,666,891</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 26 May 2010

  
C F Hucheson  
Director

Company Registration No 4658059

# **GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 AUGUST 2009***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for food, beverage and service fees net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over lease period
Plant and machinery	10-15% straight line
Fixtures, fittings & equipment	10-15% straight line

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost on a first in first out basis and net realisable value

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all material timing differences

# GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2008	918,034
Disposals	(918,034)
	<hr/>
At 31 August 2009	-
	<hr/>
<b>Depreciation</b>	
At 1 September 2008	643,808
Charge for the year	135,186
Impairment	139,038
On disposals	(918,032)
	<hr/>
At 31 August 2009	-
	<hr/>
<b>Net book value</b>	
At 31 August 2009	-
	<hr/>
At 31 August 2008	274,226
	<hr/>

### 3 Creditors amounts falling due within one year

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company

In May 2008, the group refinanced its loan facilities with The Royal Bank of Scotland Plc (RBS) Under the terms of these facilities, RBS has provided on a group basis, in conjunction with Gordon Ramsay Holdings International Limited and its subsidiaries, a group loan facility totaling £10,000,000 (2008 £10,500,000) which is secured by debenture over the present and future assets of the company, its parent undertaking, fellow subsidiaries, Gordon Ramsay International Limited and its subsidiaries and personal guarantees from directors

G J Ramsay is a director and therefore a related party As at 31 August 2009, G J Ramsay has given personal guarantees totalling £3,500,000 (2008 £3,500,000) in respect of the group banking facility

C F Hutcheson is a director and therefore a related party As at 31 August 2009, C F Hutcheson had given personal guarantees totalling £1,500,000 (2008 £1,500,000) in respect of the group banking facility

# **GORDON RAMSAY AT THE SAVOY GRILL LIMITED (FORMERLY MARCUS WAREING AT THE SAVOY GRILL LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2009**

<b>4</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

## **5 Ultimate parent company**

The immediate parent company is Artichoke Consultancy Limited, a company registered in England and Wales, and the ultimate parent company is Gordon Ramsay Holdings Limited, a company registered in England and Wales

Gordon Ramsay Holdings Limited prepares group financial statements and copies can be obtained from - Companies House, Crown Way, Cardiff, CF14 3UZ