

# **Gordon Ramsay at the Savoy Grill Limited**

Report and Unaudited Financial Statements

Year Ended

31 August 2012

Company Number 04658059

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# **Gordon Ramsay at the Savoy Grill Limited**

**Report and financial statements  
for the year ended 31 August 2012**

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## **Directors**

G J Ramsay  
S Gillies

## **Secretary and registered office**

T James, 1 Catherine Place, London, SW1E 6DX

## **Company number**

04658059

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**Report and financial statements  
for the year ended 31 August 2012**

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## **Directors**

G J Ramsay  
S Gillies

## **Registered office**

1 Catherine Place, London, SW1E 6DX

## **Company number**

04658059

# **Gordon Ramsay at the Savoy Grill Limited**

## **Report of the directors for the year ended 31 August 2012**

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The directors present their report together with the financial statements for the year ended 31 August 2012

### **Results**

The profit and loss account is set out on page 2 and shows the result for the year

### **Principal activities**

The company did not trade during the year

### **Indemnity of officers**

The company may purchase and maintain, for any director or officer, insurance against any liability and the company does maintain appropriate insurance cover against legal action brought against its directors and officers

### **Directors**

The directors of the company during the year were

G J Ramsay  
S Gillies (Appointed 5 September 2011)  
C F Hutcheson (Resigned 31 January 2012)

In preparing this directors' report advantage has been taken of the small companies' exemption

### **On behalf of the board**

S Gillies  
Director



30/5/13

## Gordon Ramsay at the Savoy Grill Limited

### Profit and loss account for the year ended 31 August 2012

	Note	2012 £	2011 £
Administrative expenses		-	2,768
<b>Loss on ordinary activities before taxation</b>		-	(2,768)
Taxation on loss on ordinary activities	4	-	93,131
<b>Profit on ordinary activities after taxation</b>		-	90,363

The notes on pages 4 to 6 form part of these financial statements

# Gordon Ramsay at the Savoy Grill Limited

## Balance sheet at 31 August 2012

<i>Company number 04658059</i>	Note	2012 £	2012 £	2011 £	2011 £
<b>Current assets</b>					
Debtors	5	1,498,961		1,498,961	
<b>Creditors: amounts falling due within one year</b>	6	<u>1,000</u>		<u>1,000</u>	
<b>Total assets less current liabilities</b>			<u>1,497,961</u>		<u>1,497,961</u>
<b>Capital and reserves</b>					
Called up share capital	7		100,000		100,000
Profit and loss account			<u>1,397,961</u>		<u>1,397,961</u>
<b>Shareholder's funds</b>			<u>1,497,961</u>		<u>1,497,961</u>

The company did not trade during the current year. The company has not received any income or incurred any expense or recognised any other recognised gains and losses during the current year.

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors and authorised for issue on 30/5/13

S Gillies  
Director



The notes on pages 4 to 6 form part of these financial statements

# Gordon Ramsay at the Savoy Grill Limited

Notes forming part of the financial statements  
for the year ended 31 August 2012

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## 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The following principal accounting policies have been applied

### *Going concern*

The financial statements have been prepared on a going concern basis, validity of which is dependent upon the continuing financial support of the parent undertaking which their directors have provided

### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

## 2 Operating loss

	2012 £	2011 £
This is arrived at after charging		
Auditors' remuneration	-	500
	<hr/>	<hr/>

## 3 Directors' remuneration

No director received any emoluments during the current year (2011 - £Nil)

## 4 Taxation on loss on ordinary activities

	2012 £	2011 £
<i>UK Corporation tax</i>		
Adjustment in respect of previous periods	-	(93,131)
	<hr/>	<hr/>

## Gordon Ramsay at the Savoy Grill Limited

Notes forming part of the financial statements  
for the year ended 31 August 2012 *(continued)*

### 5 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	<u>1,498,961</u>	<u>1,498,961</u>

All amounts shown under debtors fall due for payment within one year

### 6 Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>1,000</u>	<u>1,000</u>

### 7 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

### 8 Financial commitments

A Group loan facility is secured by a debenture over the present and future assets of the company and personal guarantees from the directors (see note 9). The loan is repayable over 52 months, commencing February 2010 and interest is chargeable at 3.25% per annum above LIBOR. As at 31 August 2012 the maximum liability was £2,176,800 (2011 - £3,718,000).



## Gordon Ramsay at the Savoy Grill Limited

Notes forming part of the financial statements  
for the year ended 31 August 2012 (*continued*)

### 9 Related party disclosures

G J Ramsay is a director and therefore a related party. As at 31 August 2012, G J Ramsay had given personal guarantees totalling £2,176,800 (2011 - £3,500,000) in respect of the Group banking facility.

During the year C F Hutcheson was a director and had given personal guarantees totalling £Nil (2011 - £1,500,000) in respect of the Group banking facility.

The below entities were considered related parties as they share common directors with the company. The following amounts were due from the below related parties at the balance sheet date as a result of the Group's financing and trading activities.

#### *Related party transactions and balances*

	As at 1 September 2011 £	Net movement 2012 £	As at 31 August 2012 £
Gordon Ramsay Holdings Limited	1,398,961	-	1,398,961
Artichoke Consultancy Limited	100,000	-	100,000
	<u>          </u>	<u>          </u>	<u>          </u>

### 10 Ultimate parent company

The immediate parent company is Artichoke Consultancy Limited and the ultimate parent company is Kavalake Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by Kavalake Limited, incorporated in United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ. No other group accounts include the results of the company.

The company's ultimate controlling party is G J Ramsay.