

Company Registration No. 4658059 (England and Wales)

**MARCUS WAREING AT THE SAVOY GRILL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2004**



# MARCUS WAREING AT THE SAVOY GRILL LIMITED

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# MARCUS WAREING AT THE SAVOY GRILL LIMITED

## INDEPENDENT AUDITORS' REPORT TO MARCUS WAREING AT THE SAVOY GRILL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Stewart & Co*

Stewart & Co

Chartered Accountants  
Registered Auditor

*31/12/2004*

St. Brides House  
32 High Street  
Beckenham  
BR3 1AY

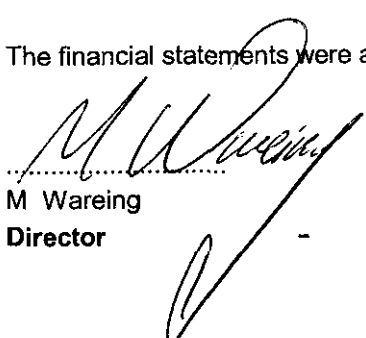
# MARCUS WAREING AT THE SAVOY GRILL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2	658,706		688,465	
<b>Current assets</b>					
Stocks		123,665		181,444	
Debtors		469,139		395,890	
Cash at bank and in hand		10,696		12,396	
		<u>603,500</u>		<u>589,730</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,153,833)</u>		<u>(1,512,753)</u>	
<b>Net current liabilities</b>			(550,333)		(923,023)
<b>Total assets less current liabilities</b>			108,373		(234,558)
<b>Creditors: amounts falling due after more than one year</b>	3		(82,500)		(172,500)
			<u>25,873</u>		<u>(407,058)</u>
<b>Capital and reserves</b>					
Called up share capital	4	100,000		100,000	
Profit and loss account		(74,127)		(507,058)	
<b>Shareholders' funds</b>			<u>25,873</u>		<u>(407,058)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ...31/12/2004...

  
M Wareing  
Director

# MARCUS WAREING AT THE SAVOY GRILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	evenly over the period of the lease
Plant and machinery	15%-25% straight line
Fixtures, fittings & equipment	15%-25% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all material timing differences.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2003	723,930
Additions	89,883
	<hr/>
At 31 August 2004	813,813
	<hr/>
<b>Depreciation</b>	
At 1 September 2003	35,465
Charge for the year	119,642
	<hr/>
At 31 August 2004	155,107
	<hr/>
<b>Net book value</b>	
At 31 August 2004	658,706
	<hr/>
At 31 August 2003	688,465
	<hr/>

# MARCUS WAREING AT THE SAVOY GRILL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2004

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £353,006 (2003 - £716,116).

4 Share capital	2004 £	2003 £
<b>Authorised</b>		
100,000 ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100,000 ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>

### 5 Ultimate parent company

The immediate parent company is Artichoke Consultancy Limited, a company registered in England and Wales, and the ultimate parent company is Gordon Ramsay Holdings Limited, a company registered in England and Wales.

Gordon Ramsay Holdings Limited prepares group financial statements and copies can be obtained from - Companies House, Crown Way, Cardiff, CF14 3UZ.