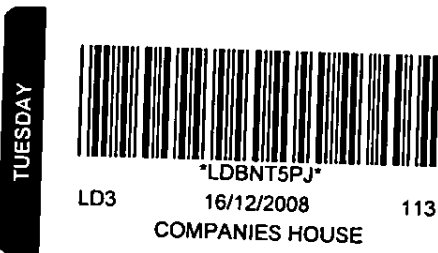


Company Registration No. 4658040 (England and Wales)

**GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING  
AT THE BERKELEY LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2007**



\*LDBNT5PJ\*  
LD3 16/12/2008 113  
COMPANIES HOUSE

# **GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)**

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# **GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)**

## **INDEPENDENT AUDITORS' REPORT TO GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Gordon Ramsay (No.3) Limited (formerly Marcus Wareing at the Berkeley Limited) for the year ended 31 August 2007 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

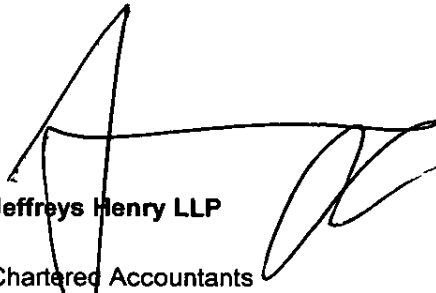
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
**Jeffreys Henry LLP**  
Chartered Accountants  
Registered Auditor

8 DECEMBER 2008

Finsgate  
5-7 Cranwood St  
London  
Great Britain  
EC1V 9EE

# GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)


## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		253,939		342,745
<b>Current assets</b>					
Stocks		312,005		230,244	
Debtors		2,043,745		1,349,429	
Cash at bank and in hand		8,797		10,050	
		<u>2,364,547</u>		<u>1,589,723</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,160,660)</u>		<u>(930,618)</u>	
<b>Net current assets</b>			<u>1,203,887</u>		<u>659,105</u>
<b>Total assets less current liabilities</b>			<u>1,457,826</u>		<u>1,001,850</u>
<b>Capital and reserves</b>					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>1,357,826</u>		<u>901,850</u>
<b>Shareholders' funds</b>			<u>1,457,826</u>		<u>1,001,850</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8 December 2008

  
C Hutcheson  
Director

# **GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2 Turnover**

Turnover represents amounts receivable for food, beverage and service fees net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over lease period
Plant and machinery	15% straight line
Fixtures, fittings & equipment	15% straight line

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all material timing differences.

# **GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007**

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2006	604,619
Additions	625
	<hr/>
At 31 August 2007	605,244
	<hr/>
<b>Depreciation</b>	
At 1 September 2006	261,874
Charge for the year	89,431
	<hr/>
At 31 August 2007	351,305
	<hr/>
<b>Net book value</b>	
At 31 August 2007	253,939
	<hr/>
At 31 August 2006	342,745
	<hr/>

### **3 Creditors: amounts falling due within one year**

The company's previous bankers provided banking facilities on a group basis. A group overdraft and loan facility totalling £6,130,695 (2006: £4,561,000) were secured by a debenture over the present and future assets of the company, its parent undertaking, fellow subsidiaries and by personal guarantees from directors in the group. Under facilities with the group's previous banker, at 31 August 2007 the total group financial commitment under this cross guarantee was £4,206,717 (2006 - £3,091,119).

In May 2008, the group refinanced its loan facilities with The Royal Bank of Scotland Plc (RBS). Under the terms of these facilities, RBS has provided on a group basis, in conjunction with Gordon Ramsay Holdings International Limited and its subsidiaries, a group overdraft and loan facility totalling £10,500,000 which is secured by debenture over the present and future assets of the company, Gordon Ramsay Holdings International Limited and its subsidiaries and personal guarantees from directors

G J Ramsay is a director and therefore a related party. As at 31 August 2007, G J Ramsay has given personal guarantees totalling £1,600,000 (2006: £1,600,000) in respect of the group banking facility.

C Hutcheson is a director and therefore a related party. As at 31 August 2007, C Hutcheson had given personal guarantees totalling £500,000 (2006: £500,000) in respect of the group banking facility.

# **GORDON RAMSAY (NO.3) LIMITED (FORMERLY MARCUS WAREING AT THE BERKELEY LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007**

<b>4 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>

### **5 Ultimate parent company**

The immediate parent company is Artichoke Consultancy Limited and the ultimate parent company is Gordon Ramsay Holdings Limited, and the ultimate controlling party is Gordon James Ramsay who owns a controlling interest in Gordon Ramsay Holdings Limited.

Gordon Ramsay Holdings Limited prepares group financial statements and copies can be obtained from 'Companies House, Crown Way, Cardiff, CF14 3UZ.'