

**Registered Number 04657906**

**PEACE & PLENTY CHARTERS LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	42,263	46,959
		<u>42,263</u>	<u>46,959</u>
<b>Current assets</b>			
Debtors		4,701	4,685
Cash at bank and in hand		19,962	12,463
		<u>24,663</u>	<u>17,148</u>
<b>Creditors: amounts falling due within one year</b>		(16,237)	(17,401)
<b>Net current assets (liabilities)</b>		<u>8,426</u>	<u>(253)</u>
<b>Total assets less current liabilities</b>		<u>50,689</u>	<u>46,706</u>
<b>Creditors: amounts falling due after more than one year</b>		(40,000)	(40,000)
<b>Provisions for liabilities</b>		(7,773)	(8,563)
<b>Total net assets (liabilities)</b>		<u>2,916</u>	<u>(1,857)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		2,914	(1,859)
<b>Shareholders' funds</b>		<u>2,916</u>	<u>(1,857)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

**Mr C W Tett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover comprises the invoiced value of services supplied by the Company, excluding Value Added Tax where applicable.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Boat and Equipment - 10% per annum reducing balance

**Other accounting policies**

Deferred tax:

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	116,584
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>116,584</u>
<b>Depreciation</b>	
At 1 August 2013	69,625
Charge for the year	4,696
On disposals	-
At 31 July 2014	<u>74,321</u>
<b>Net book values</b>	
At 31 July 2014	<u><u>42,263</u></u>

At 31 July 2013

46,959

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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