

PEACE AND PLENTY CHARTERS LIMITED TRADING AS PEACE AND PLENTY CHARTERS

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

Peace and Plenty Charters Limited
trading as Peace and Plenty Charters
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Peace and Plenty Charters Limited
trading as Peace and Plenty Charters
(Registration number: 04657906)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>43,849</u>	<u>42,263</u>
Current assets			
Debtors		4,116	4,701
Cash at bank and in hand		<u>12,739</u>	<u>19,962</u>
		16,855	24,663
Creditors: Amounts falling due within one year		<u>(17,993)</u>	<u>(16,237)</u>
Net current (liabilities)/assets		<u>(1,138)</u>	<u>8,426</u>
Total assets less current liabilities		42,711	50,689
Creditors: Amounts falling due after more than one year		(30,000)	(40,000)
Provisions for liabilities		<u>(8,212)</u>	<u>(7,773)</u>
Net assets		<u>4,499</u>	<u>2,916</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>4,497</u>	<u>2,914</u>
Shareholders' funds		<u>4,499</u>	<u>2,916</u>

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For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 March 2016

Mr C W Tett
Director

Peace and Plenty Charters Limited
trading as Peace and Plenty Charters
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the Company, excluding Value Added Tax where applicable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Boat and Equipment	10% per annum reducing balance
Motor Vehicle	25% per annum reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Peace and Plenty Charters Limited
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Notes to the Abbreviated Accounts
For the Year Ended 31 July 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2014	116,584	116,584
Additions	<u>7,750</u>	<u>7,750</u>
At 31 July 2015	<u>124,334</u>	<u>124,334</u>
Depreciation		
At 1 August 2014	74,321	74,321
Charge for the year	<u>6,164</u>	<u>6,164</u>
At 31 July 2015	<u>80,485</u>	<u>80,485</u>
Net book value		
At 31 July 2015	<u>43,849</u>	<u>43,849</u>
At 31 July 2014	<u>42,263</u>	<u>42,263</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Called up share capital of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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