

Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2016  
for  
Absolute Products Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Absolute Products Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTORS:**

N O'Gorman  
P Szirbik

**SECRETARY:**

N O'Gorman

**REGISTERED OFFICE:**

Gable End  
Sparrow Hall Business Park  
Leighton Road  
Edlesborough  
Bedfordshire  
LU6 2ES

**REGISTERED NUMBER:**

04657773 (England and Wales)

**ACCOUNTANTS:**

Roberts Accountancy & Tax Limited  
Gable End  
Sparrow Hall Business Park  
Leighton Road  
Edlesborough  
Bedfordshire  
LU6 2ES

Abbreviated Balance Sheet

31 October 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,861		1,569
<b>CURRENT ASSETS</b>					
Cash at bank		117,757		115,828	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,937</u>		<u>94,170</u>	
<b>NET CURRENT ASSETS</b>			<u>23,820</u>		<u>21,658</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,681</u>		<u>23,227</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		600		600
Profit and loss account			<u>25,081</u>		<u>22,627</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,681</u>		<u>23,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2016 and were signed on its behalf by:

N O'Gorman - Director

P Szirbik - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

**COST**

At 1 November 2015	Total £
29,541	
Additions	1,175
At 31 October 2016	<u>30,716</u>

**DEPRECIATION**

At 1 November 2015	27,972
Charge for year	883
At 31 October 2016	<u>28,855</u>

**NET BOOK VALUE**

At 31 October 2016	<u>1,861</u>
At 31 October 2015	<u>1,569</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
120	Ordinary	£1	120	120
80	Ordinary B	£1	80	80
80	Ordinary C	£1	80	80
120	Ordinary D	£1	120	120
120	Ordinary E	£1	120	120
80	Ordinary F	£1	80	80
			<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.