

REGISTERED NUMBER: 04657451 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

NABARRO MCALLISTER & CO LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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NABARRO MCALLISTER & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

S G Nabarro
J Horner

SECRETARY:

Mrs J V Nabarro

REGISTERED OFFICE:

Devonshire Lodge
Devonshire Avenue
Leeds
LS8 1AY

REGISTERED NUMBER:

04657451 (England and Wales)

ACCOUNTANTS:

Bartfields (UK) Limited
Chartered Accountants
4th Floor, Stockdale House
Headingley Office Park
8 Victoria Road
Leeds
LS6 1PF

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		206,250		243,750
Tangible assets	5		<u>511,698</u>		<u>16,233</u>
			717,948		259,983
CURRENT ASSETS					
Debtors	6	232,649		380,613	
Cash at bank and in hand		<u>308,448</u>		<u>315,991</u>	
		541,097		696,604	
CREDITORS					
Amounts falling due within one year	7	<u>335,309</u>		<u>150,911</u>	
NET CURRENT ASSETS			<u>205,788</u>		<u>545,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			923,736		805,676
PROVISIONS FOR LIABILITIES			<u>2,377</u>		<u>2,466</u>
NET ASSETS			<u>921,359</u>		<u>803,210</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>920,359</u>		<u>802,210</u>
SHAREHOLDERS' FUNDS			<u>921,359</u>		<u>803,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

S G Nabarro - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Nabarro McAllister & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the Company in the year under review was that of Chartered Surveyors.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax as adjusted for the effect of revenue recognition. In respect of service contracts turnover is recognised when the right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, is being amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	<u>750,000</u>
AMORTISATION	
At 1 July 2016	506,250
Charge for year	<u>37,500</u>
At 30 June 2017	<u>543,750</u>
NET BOOK VALUE	
At 30 June 2017	<u>206,250</u>
At 30 June 2016	<u>243,750</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	-	71,759	71,759
Additions	<u>495,990</u>	<u>2,313</u>	<u>498,303</u>
At 30 June 2017	<u>495,990</u>	<u>74,072</u>	<u>570,062</u>
DEPRECIATION			
At 1 July 2016	-	55,526	55,526
Charge for year	<u>-</u>	<u>2,838</u>	<u>2,838</u>
At 30 June 2017	<u>-</u>	<u>58,364</u>	<u>58,364</u>
NET BOOK VALUE			
At 30 June 2017	<u>495,990</u>	<u>15,708</u>	<u>511,698</u>
At 30 June 2016	<u>-</u>	<u>16,233</u>	<u>16,233</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	221,548	175,206
Other debtors	<u>11,101</u>	<u>205,407</u>
	<u>232,649</u>	<u>380,613</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	8,758	6,477
Taxation and social security	120,283	129,202
Other creditors	206,268	15,232
	<u>335,309</u>	<u>150,911</u>

8. RELATED PARTY DISCLOSURES

The balance on the directors current accounts as at 30th June 2017 were as follows:

S G Nabarro - £134,853 credit (2016: £197,080 debit)

J Horner - £4,975 credit (2016: £5,075 credit)

The above loans are interest free and there are no set terms of repayment.

During the year the company paid director Mr S G Nabarro rent of £20,029 (2016 - £19,000) for use of their land and premises as office and storage.

The land and premises were bought from Mr S G Nabarro by the company on 9 March 2017 for £464,250 and this amount was credited to his loan account.

9. FIRST YEAR ADOPTION

For all periods up to and including the year ended 30 June 2016, the company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 30 June 2017, are the first the company has prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Accordingly, the company has prepared individual financial statements which comply with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland applicable for periods beginning on or after 1 January 2015 and the significant accounting policies meeting those requirements are described in the relevant notes.

There are no adjustments to the carrying value of assets and liabilities on first adoption of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.