

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
NABARRO MCALLISTER & CO LIMITED



NABARRO MCALLISTER & CO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NABARRO MCALLISTER & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTORS: S G Nabarro
J Horner

SECRETARY: Mrs J V Nabarro

REGISTERED OFFICE: Devonshire Lodge
Devonshire Avenue
Leeds
West Yorkshire
LS8 1AY

REGISTERED NUMBER: 4657451 (England and Wales)

ACCOUNTANTS: Bartfields (UK) Limited
Chartered Accountants
Burley House
12 Clarendon Road
Leeds
LS2 9NF

NABARRO MCALLISTER & CO LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		675,000		712,500
Tangible assets	3		30,006		31,094
			<u>705,006</u>		<u>743,594</u>
CURRENT ASSETS:					
Stocks		1,000		1,000	
Debtors		81,392		137,679	
Cash at bank and in hand		84,424		100,160	
		<u>166,816</u>		<u>238,839</u>	
CREDITORS: Amounts falling due within one year		<u>526,556</u>		<u>805,425</u>	
NET CURRENT LIABILITIES:			<u>(359,740)</u>		<u>(566,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			345,266		177,008
CREDITORS: Amounts falling due after more than one year			<u>2,644</u>		<u>-</u>
			<u>£342,622</u>		<u>£177,008</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			341,622		176,008
SHAREHOLDERS' FUNDS:			<u>£342,622</u>		<u>£177,008</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

NABARRO MCALLISTER & CO LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
S G Nabarro - Director

Approved by the Board on 27-9-05.

The notes form part of these abbreviated accounts

NABARRO MCALLISTER & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	
and 31 December 2004	750,000
AMORTISATION:	
At 1 January 2004	37,500
Charge for year	37,500
At 31 December 2004	75,000
NET BOOK VALUE:	
At 31 December 2004	675,000
At 31 December 2003	712,500

NABARRO MCALLISTER & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2004	36,604
Additions	5,731
Disposals	<u>(1,178)</u>
At 31 December 2004	<u>41,157</u>
DEPRECIATION:	
At 1 January 2004	5,510
Charge for year	5,837
Eliminated on disposals	<u>(196)</u>
At 31 December 2004	<u>11,151</u>
NET BOOK VALUE:	
At 31 December 2004	<u>30,006</u>
At 31 December 2003	<u>31,094</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

On 1 May 2003 the company acquired the goodwill (£750,000) and fixed assets (£29,860) of Nabarro McAllister & Co upon its incorporation.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by S G N Nabarro by virtue of his 100% shareholding.