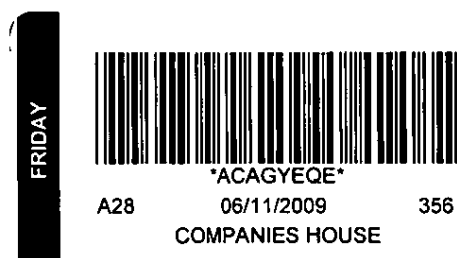


ABI HORSEBOXES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

Company Registration Number 04657343



Tenon Limited
Clive House
Clive Street
Bolton
Greater Manchester
BL1 1ET

ABI HORSEBOXES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

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ABI HORSEBOXES LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009

	Note	2009 £	£	2008 £	£
Fixed assets	2				
Tangible assets			23,102		9,376
Current assets					
Stocks		110,000		100,000	
Debtors		1,685		860	
		<u>111,685</u>		<u>100,860</u>	
Creditors: Amounts falling due within one year		<u>(121,275)</u>		<u>(79,286)</u>	
Net current (liabilities)/assets			(9,590)		21,574
Total assets less current liabilities			<u>13,512</u>		<u>30,950</u>
Creditors: Amounts falling due after more than one year			(4,583)		(4,019)
Provisions for liabilities			(3,935)		-
			<u>4,994</u>		<u>26,931</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			4,894		26,831
Shareholders' funds			<u>4,994</u>		<u>26,931</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABI HORSEBOXES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
28 FEBRUARY 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10/10/09



Mr A P Lawson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABI HORSEBOXES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

ABI HORSEBOXES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

1. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 March 2008	15,732
Additions	18,490
At 28 February 2009	<u>34,222</u>
Depreciation	
At 1 March 2008	6,356
Charge for year	4,764
At 28 February 2009	<u>11,120</u>
Net book value	
At 28 February 2009	<u>23,102</u>
At 29 February 2008	<u>9,376</u>

3. Related party transactions

During the year dividends totalling £23,240 (2008: £14,000) were paid to Mr A P Lawson.

Apart from this, no transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2007).

4. Share capital

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Ultimate controlling party

The company is controlled by its Mr A P Lawson by virtue of his directorship and shareholding.