

REGISTERED NUMBER: 4657343 (England and Wales)

ABI HORSE BOXES LIMITED

Abbreviated Unaudited Accounts for the Year Ended 29 February 2008

Whitehead & Co
Chartered Accountants
Registered Auditor
40 Lord Street
Stockport
Cheshire
SK1 3NA

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ABI HORSE BOXES LIMITED

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for the Year Ended 29 February 2008**

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ABI HORSE BOXES LIMITED

Company Information
for the Year Ended 29 February 2008

DIRECTOR: A Lawson

SECRETARY: Ms R G Gaskell

REGISTERED OFFICE: 36 Kilcoby Avenue
Agecroft Hall
Pendlebury
Manchester
M27 8AD

REGISTERED NUMBER: 4657343 (England and Wales)

ACCOUNTANTS: Whitehead & Co
Chartered Accountants
Registered Auditor
40 Lord Street
Stockport
Cheshire
SK1 3NA

BANKERS: HSBC Bank plc
139 Chorley Road
Swinton
Manchester
M27 2AE

ABI HORSE BOXES LIMITED

Abbreviated Balance Sheet 29 February 2008

	Notes	29 2 08 £	£	28 2 07 £	£
FIXED ASSETS					
Tangible assets	2		9,376		11,469
CURRENT ASSETS					
Stocks		100,000		67,600	
Debtors		860		6,267	
		<u>100,860</u>		<u>73,867</u>	
CREDITORS					
Amounts falling due within one year		<u>79,286</u>		<u>40,435</u>	
NET CURRENT ASSETS			<u>21,574</u>		<u>33,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,950</u>		<u>44,901</u>
CREDITORS					
Amounts falling due after more than one year			<u>4,019</u>		<u>5,493</u>
NET ASSETS			<u><u>26,931</u></u>		<u><u>39,408</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>26,831</u>		<u>39,308</u>
SHAREHOLDERS' FUNDS			<u><u>26,931</u></u>		<u><u>39,408</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22/02/08 . . . and were signed by


A Lawson - Director

ABI HORSE BOXES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 29 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	15,294
Additions	438
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At 29 February 2008	15,732
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DEPRECIATION	
At 1 March 2007	3,824
Charge for year	2,532
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At 29 February 2008	6,356
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NET BOOK VALUE	
At 29 February 2008	9,376
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At 28 February 2007	11,470
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ABI HORSE BOXES LIMITED**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2008****3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	29 2 08 £ <u>1,000</u>	28 2 07 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	29 2 08 £ <u>100</u>	28 2 07 £ <u>100</u>
100	Ordinary			