

Company Registration No. 04656696 (England and Wales)

Y SALON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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Y SALON LIMITED

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Y SALON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		83,580		94,735
Current assets					
Stocks		5,000		5,000	
Debtors		8,035		7,773	
Cash at bank and in hand		21,559		23,646	
		<u>34,594</u>		<u>36,419</u>	
Creditors: amounts falling due within one year		<u>(91,703)</u>		<u>(102,897)</u>	
Net current liabilities			(57,109)		(66,478)
Total assets less current liabilities			<u>26,471</u>		<u>28,257</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,469		28,255
Shareholders' funds			<u>26,471</u>		<u>28,257</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22-12-09



A Lowery
Director

Company Registration No. 04656696

Y SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight line
Fixtures, fittings & equipment	15% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	145,298
Additions	3,137
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At 31 August 2009	148,435
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Depreciation	
At 1 September 2008	50,563
Charge for the year	14,292
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At 31 August 2009	64,855
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Net book value	
At 31 August 2009	83,580
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At 31 August 2008	94,735
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Y SALON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>