

Registered Number 04656560

ABBEY REFRIGERATED TRANSPORT LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	143,610	129,147
		<u>143,610</u>	<u>129,147</u>
Current assets			
Debtors		180,118	164,683
Cash at bank and in hand		13	13,116
		<u>180,131</u>	<u>177,799</u>
Creditors: amounts falling due within one year		(285,696)	(267,307)
Net current assets (liabilities)		<u>(105,565)</u>	<u>(89,508)</u>
Total assets less current liabilities		<u>38,045</u>	<u>39,639</u>
Creditors: amounts falling due after more than one year		(66,957)	(81,335)
Provisions for liabilities		(21,911)	(18,530)
Total net assets (liabilities)		<u>(50,823)</u>	<u>(60,226)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(50,923)	(60,326)
Shareholders' funds		<u>(50,823)</u>	<u>(60,226)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

Mr A N Ward, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension cost charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	294,769
Additions	57,749
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>352,518</u>
Depreciation	
At 1 April 2012	165,622
Charge for the year	43,286
On disposals	-
At 31 March 2013	<u>208,908</u>
Net book values	
At 31 March 2013	<u>143,610</u>
At 31 March 2012	<u>129,147</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr A N Ward
Description of the transaction:	Loan
Balance at 1 April 2012:	£ 12,653
Advances or credits made:	-
Advances or credits repaid:	£ 9,166
Balance at 31 March 2013:	<u>£ 3,487</u>

Name of director receiving advance or credit:	Mrs E A Ward
Description of the transaction:	Loan
Balance at 1 April 2012:	£ 12,626
Advances or credits made:	-
Advances or credits repaid:	£ 9,167
Balance at 31 March 2013:	<u>£ 3,459</u>

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