

Abbreviated Accounts for the Year Ended 31 July 2014

for

About Time Enterprises Limited

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for the Year Ended 31 July 2014

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About Time Enterprises Limited

Company Information
for the Year Ended 31 July 2014

DIRECTOR:

Miss N Jones

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

04656387 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

About Time Enterprises Limited (Registered number: 04656387)

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		2,132		1,220
CURRENT ASSETS					
Debtors		24,725		37,290	
Cash at bank		38,776		10,941	
		63,501		48,231	
CREDITORS					
Amounts falling due within one year		48,352		40,415	
NET CURRENT ASSETS			15,149		7,816
TOTAL ASSETS LESS CURRENT LIABILITIES			17,281		9,036
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			17,181		8,936
SHAREHOLDERS' FUNDS			17,281		9,036

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

About Time Enterprises Limited (Registered number: 04656387)

Abbreviated Balance Sheet - continued

31 July 2014

The financial statements were approved by the director on 13 April 2015 and were signed by:

Miss N Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	4,941
Additions	<u>1,433</u>
At 31 July 2014	<u>6,374</u>
DEPRECIATION	
At 1 August 2013	3,721
Charge for year	<u>521</u>
At 31 July 2014	<u>4,242</u>
NET BOOK VALUE	
At 31 July 2014	<u><u>2,132</u></u>
At 31 July 2013	<u><u>1,220</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14	31.7.13
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

4. RELATED PARTY DISCLOSURES

The director, Miss N Jones, is a related party to the company.

The company distributed dividends of £15,000 to Miss N Jones for the year ended 31 July 2014 (2013: £15,000).

The balance due to Miss N Jones at the year ended 31 July 2014 was £36,039 (2013: £27,811).

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss N Jones.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.