

Abbreviated Accounts for the Year Ended 31 July 2008

for

About Time Enterprises Limited

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COMPANIES HOUSE

About Time Enterprises Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

About Time Enterprises Limited

Company Information
for the Year Ended 31 July 2008

DIRECTOR:

Miss N Jones

SECRETARY:

Wendover Secretaries Ltd

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

4656387 (England and Wales)

ACCOUNTANTS:

Philip T Chave & Co.
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

About Time Enterprises Limited

Abbreviated Balance Sheet

31 July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Tangible assets	2	3,595	4,462
CURRENT ASSETS			
Stocks		1,750	250
Debtors		11,325	4,875
Cash at bank		5,701	5,624
		<u>18,776</u>	<u>10,749</u>
CREDITORS			
Amounts falling due within one year		<u>18,912</u>	<u>12,608</u>
NET CURRENT LIABILITIES		(136)	(1,859)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,459</u>	<u>2,603</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>3,359</u>	<u>2,503</u>
SHAREHOLDERS' FUNDS		<u>3,459</u>	<u>2,603</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12-5-09 and were signed by:

x Miss N Jones ✓
Miss N Jones - Director

The notes form part of these abbreviated accounts

About Time Enterprises Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	7,079
DEPRECIATION	
At 1 August 2007	2,617
Charge for year	867
At 31 July 2008	3,484
NET BOOK VALUE	
At 31 July 2008	3,595
At 31 July 2007	4,462

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.08 £	31.7.07 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08 £	31.7.07 £
100	Ordinary	£1	100	100

About Time Enterprises Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2008

4. ULTIMATE CONTROLLING PARTY

The company is controlled by Miss N Jones who holds 100% of the issued share capital.