

REGISTERED NUMBER: 04656196 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

JOHN F HARVEY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JOHN F HARVEY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: J Husband FCA
A J Reed FCCA

SECRETARY: A J Reed FCCA

REGISTERED OFFICE: 21 Northway
Bishopston
Swansea
SA3 3JN

REGISTERED NUMBER: 04656196 (England and Wales)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		43,756		83,886
Tangible assets	5		<u>1,211</u>		<u>5,702</u>
			44,967		89,588
CURRENT ASSETS					
Debtors	6	427,383		384,915	
Cash at bank and in hand		<u>1,107</u>		<u>401</u>	
		428,490		385,316	
CREDITORS					
Amounts falling due within one year	7	<u>254,357</u>		<u>305,423</u>	
NET CURRENT ASSETS			<u>174,133</u>		<u>79,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			219,100		169,481
CREDITORS					
Amounts falling due after more than one year	8		(120,000)		(120,000)
PROVISIONS FOR LIABILITIES			-		(603)
NET ASSETS			<u>99,100</u>		<u>48,878</u>
CAPITAL AND RESERVES					
Called up share capital	10		60		60
Retained earnings	11		<u>99,040</u>		<u>48,818</u>
SHAREHOLDERS' FUNDS			<u>99,100</u>		<u>48,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2018 and were signed on its behalf by:

J Husband FCA - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

John F Harvey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company has obtained the right to consideration.

Turnover also includes unbilled work, which is included within debtors as amounts recoverable on contracts.

Goodwill

Goodwill consists of various amounts of purchased goodwill measured initially at cost. After initial recognition goodwill is measured at cost less accumulated amortisation, with each acquisition being amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions to a personal pension for one employee and also makes contributions under auto enrolment to comply with its statutory obligations.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 17) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Goodwill
£

429,339

AMORTISATION

At 1 April 2017
Charge for year
At 31 March 2018

345,453

40,130

385,583

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

43,756

83,886

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	36,365
Additions	1,262
Disposals	<u>(2,244)</u>
At 31 March 2018	<u>35,383</u>
DEPRECIATION	
At 1 April 2017	30,663
Charge for year	5,394
Eliminated on disposal	<u>(1,885)</u>
At 31 March 2018	<u>34,172</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,211</u>
At 31 March 2017	<u>5,702</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	222,880	199,501
Amounts recoverable on contract	178,063	160,672
Deferred tax asset		
Accelerated capital allowances	188	-
Prepayments and accrued income	<u>26,252</u>	<u>24,742</u>
	<u>427,383</u>	<u>384,915</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	21,376	33,728
Trade creditors	23,926	31,512
Corporation tax	13,676	9,011
Income Tax payable	1,150	3,000
Social security and other taxes	8,130	6,973
VAT	58,512	56,105
Other creditors	10,000	15,000
Pension contributions payable	556	489
Directors' current accounts	75,952	100,112
Accruals and deferred income	<u>41,079</u>	<u>49,493</u>
	<u>254,357</u>	<u>305,423</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
J Husband loan account	<u>120,000</u>	<u>120,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
J Husband loan account	<u>120,000</u>	<u>120,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	21,376	31,112
Bank loans	-	2,616
	<u>21,376</u>	<u>33,728</u>

The bank overdraft and loans are secured by a personal guarantee from director Mr J Husband.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
60	Ordinary	£1	<u>60</u>	<u>60</u>

11. **RESERVES**

	Retained earnings £
At 1 April 2017	48,818
Profit for the year	55,222
Dividends	(5,000)
At 31 March 2018	<u>99,040</u>

12. **ULTIMATE CONTROLLING PARTY**

The company is under the control of director Mr J. Husband.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.