

**REGISTERED NUMBER: 04656196 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**JOHN F HARVEY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**JOHN F HARVEY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** J Husband FCA  
A J Reed FCCA

**SECRETARY:** A J Reed FCCA

**REGISTERED OFFICE:** 21 Northway  
Bishopston  
Swansea  
SA3 3JN

**REGISTERED NUMBER:** 04656196 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		83,886		128,019
Tangible assets	5		<u>5,702</u>		<u>10,784</u>
			89,588		138,803
<b>CURRENT ASSETS</b>					
Debtors	6	384,915		395,473	
Cash at bank and in hand		<u>401</u>		<u>15,403</u>	
		385,316		410,876	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>305,423</u>		<u>325,342</u>	
<b>NET CURRENT ASSETS</b>			<u>79,893</u>		<u>85,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			169,481		224,337
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(120,000)		(124,079)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(603)</u>		<u>(1,501)</u>
<b>NET ASSETS</b>			<u>48,878</u>		<u>98,757</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		60		60
Retained earnings	11		<u>48,818</u>		<u>98,697</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,878</u>		<u>98,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JOHN F HARVEY LTD (REGISTERED NUMBER: 04656196)**

**BALANCE SHEET - continued**

**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

J Husband FCA - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

John F Harvey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company has obtained the right to consideration.

Turnover also includes unbilled work, which is included within debtors as amounts recoverable on contracts.

**Goodwill**

Goodwill consists of various amounts of purchased goodwill measured initially at cost. After initial recognition goodwill is measured at cost less accumulated amortisation, with each acquisition being amortised evenly over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc                      - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company makes contributions to a personal pension for one employee and also makes contributions under auto enrolment to comply with its statutory obligations.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

Goodwill  
£

429,339

**AMORTISATION**

At 1 April 2016  
Charge for year  
At 31 March 2017

301,320

44,133

345,453

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

83,886

128,019

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	42,578
Additions	798
Disposals	(7,011)
At 31 March 2017	<u>36,365</u>
<b>DEPRECIATION</b>	
At 1 April 2016	31,794
Charge for year	5,879
Eliminated on disposal	(7,010)
At 31 March 2017	<u>30,663</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>5,702</u>
At 31 March 2016	<u>10,784</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	199,501	167,135
Amounts recoverable on contract	160,672	202,946
Other debtors	-	404
Prepayments and accrued income	<u>24,742</u>	<u>24,988</u>
	<u>384,915</u>	<u>395,473</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	33,728	64,419
Trade creditors	31,512	34,038
Corporation tax	9,011	18,915
Income Tax payable	3,000	-
Social security and other taxes	6,973	5,347
VAT	56,105	50,057
Other creditors	15,000	15,150
Pension contributions payable	489	-
Directors' current accounts	100,112	85,308
Accruals and deferred income	<u>49,493</u>	<u>52,108</u>
	<u>305,423</u>	<u>325,342</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	-	4,079
J Husband loan account	120,000	120,000
	<u>120,000</u>	<u>124,079</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
J Husband loan account	<u>120,000</u>	<u>120,000</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	31,112	23,471
Bank loans	2,616	45,027
	<u>33,728</u>	<u>68,498</u>

The bank overdraft and loans are secured by a personal guarantee from director Mr J Husband.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
60	Ordinary	£1	<u>60</u>	<u>60</u>

11. **RESERVES**

	Retained earnings
	£
At 1 April 2016	98,697
Deficit for the year	(18,216)
Dividends	(31,663)
At 31 March 2017	<u>48,818</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of director Mr J. Husband.

**13. FIRST YEAR ADOPTION**

These are the first financial statements prepared under FRS102. The company transitioned to FRS102 Section 1A with effect from 1 April 2015.

Reconciliation of equity :

No transitional adjustments were required and therefore a reconciliation has not been prepared.

Reconciliation of profit and loss :

No transitional adjustments were required and therefore a reconciliation has not been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.