

MEDIA ZOO LIMITED  
FILLETED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 MARCH 2020

	<u>PAGE</u>
COMPANY INFORMATION	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3 - 6



MEDIA ZOO LIMITED

Page 1

COMPANY INFORMATION

DIRECTOR

Rachel Pendered

SECRETARY

Mark Killick

REGISTERED OFFICE

Vine Barn  
Village Green  
Northchapel  
West Sussex  
GU28 9HU

PRINCIPLE PLACE OF BUSINESS

8 The Boulevard  
Imperial Wharf  
Townmead Road  
London  
SW6 2UB

REGISTERED NUMBER

04655948 England and Wales

BALANCE SHEET AS AT 31 MARCH 2020

	<u>NOTES</u>	<u>2020</u>	<u>2019</u>
		£	£
FIXED ASSETS			
Tangible fixed assets	3	268,102	198,535
CURRENT ASSETS			
Debtors	4	3,289,422	2,243,281
Cash at bank and in hand		<u>934,771</u>	<u>952,478</u>
		4,224,193	3,195,759
CREDITORS: amounts falling due within one year	5	<u>-2,242,377</u>	<u>-2,502,506</u>
NET CURRENT ASSETS		<u>1,981,816</u>	<u>693,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,249,918	891,788
CREDITORS: amounts falling due after more than one year	6	-125,414	-47,981
Provision for deferred taxation		<u>-46,978</u>	<u>-32,890</u>
NET ASSETS		<u><u>2,077,526</u></u>	<u><u>810,917</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>2,077,426</u>	<u>810,817</u>
SHAREHOLDERS' FUNDS		<u><u>2,077,526</u></u>	<u><u>810,917</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 479 A of the companies Act 2006 relating to subsidiary companies.

**Directors responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

*Rachel Pendered*

**Rachel Pendered**

Director

**Approved by the board: 23 March 2021**

NOTES TO THE ACCOUNTS AS AT 31 MARCH 2020

NOTE 1 ACCOUNTING POLICIES

General information and basis of preparation

Media Zoo Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, except land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Furniture and equipment	- 25% straight line basis
Motor vehicles	- 25% straight line basis

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTES TO THE ACCOUNTS AS AT 31 MARCH 2020NOTE 1 ACCOUNTING POLICIES cont...Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Employee benefits

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTE 2 EMPLOYEES

	<u>2020</u>	<u>2019</u>
The average number of employees, including directors during the year was as follows:	<u>100</u>	<u>64</u>

NOTE 3 TANGIBLE FIXED ASSETS

	<u>Motor vehicles £</u>	<u>Furniture &amp; equipment £</u>	<u>Total £</u>
Cost or valuation:			
At 1 April 2019	0	901,504	901,504
Additions	58,490	106,582	165,072
Disposal	0	0	0
At 31 March 2020	<u>58,490</u>	<u>1,008,086</u>	<u>1,066,576</u>
Depreciation:			
At 1 April 2019	0	702,969	702,969
Eliminated on disposal	0	0	0
Charge for the year	<u>2,828</u>	<u>92,677</u>	<u>95,505</u>
At 31 March 2020	<u>2,828</u>	<u>795,646</u>	<u>798,474</u>
Net book value:			
At 31 March 2020	<u>55,662</u>	<u>212,440</u>	<u>268,102</u>
At 31 March 2019	<u>0</u>	<u>198,535</u>	<u>198,535</u>

NOTES TO THE ACCOUNTS AS AT 31 MARCH 2020

NOTE 4 DEBTORS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade debtors	2,454,390	1,686,874
Due from group companies	810,962	80,270
Other debtors, prepayments and accrued income	24,070	476,137
	<u>3,289,422</u>	<u>2,243,281</u>

NOTE 5 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

Mortgages and bank loans	0	0
Lease purchase liabilities (secured on assets financed)	85,486	48,226
Deferred income	27,830	1,070,015
Corporation tax	312,123	159,236
Other taxes and social security cost	809,578	538,111
Trade creditors	625,333	403,108
Due to group companies	4,093	0
Other creditors and accruals	377,934	283,810
	<u>2,242,377</u>	<u>2,502,506</u>

NOTE 6 CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR

Mortgages and bank loans repayable in more than one year	0	0
Lease purchase liabilities repayable in more than one year (secured on assets financed)	125,414	47,981
	<u>125,414</u>	<u>47,981</u>
Repayable within one year	<u>85,486</u>	<u>48,226</u>
Repayable within 2 to 5 years	125,414	14,770
Repayable in more than 5 years	0	0
	<u>125,414</u>	<u>14,770</u>

NOTE 7 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid: 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
---	------------	------------

NOTES TO THE ACCOUNTS AS AT 31 MARCH 2020

<u>NOTE 8 PROFIT AND LOSS / RESERVES</u>	<u>2020</u> <u>Profit</u> <u>and Loss</u> <u>Account</u> <u>£</u>	<u>2019</u> <u>Profit</u> <u>and Loss</u> <u>Account</u> <u>£</u>
Balance at 1 April 2019	810,817	985,475
Profit for the financial year after taxation	1,366,609	725,342
(Equity) dividends paid	<u>-100,000</u>	<u>-900,000</u>
Balance at 31 March 2020	<u>2,077,426</u>	<u>810,817</u>

NOTE 9 RELATED PARTY / CONTROL

The whole of the issued share capital of the company is owned by Media Zoo (Holdings) Limited, a company incorporated in England and Wales. The registered office of Media Zoo Holdings Limited is 15b The Boulevard, Imperial Wharf, London SW6 2UB