

Rec 10/03

MEDIA ZOO LIMITED  
ABBREVIATED (UNAUDITED) ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006

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REGISTERED AS A COMPANY IN ENGLAND AND WALES

NUMBER: 04655948



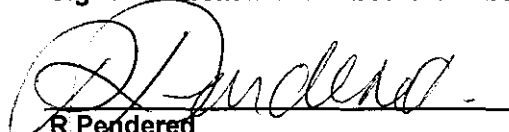
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	<u>NOTES</u>	<u>2006</u>		<u>2005</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		7,923		213
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		16,157		100	
		<u>16,157</u>		<u>100</u>	
CREDITORS: amounts falling due within one year		<u>(12,475)</u>		<u>(3,066)</u>	
<b>NET CURRENT LIABILITIES</b>			3,682		(2,966)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,605</u>		<u>(2,753)</u>
CREDITORS: amounts falling due after more than one year			(26,839)		(26,839)
<b>NET ASSETS/(LIABILITIES)</b>			<u>(15,234)</u>		<u>(29,592)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(15,334)		(29,692)
<b>EQUITY SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>(15,234)</u>		<u>(29,592)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

For the financial year ended 31 March 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act, so far as applicable to the company.

Signed on behalf of the board of directors

  
 R Pendered  
 Director

Approved by the board: 13 November 2006

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2006NOTE 1 ACCOUNTING POLICIESBasis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2005).

Turnover

Turnover represents invoiced sales of services rendered excluding refunds and VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its expected useful life.

Furniture and equipment - 25% straight line basis

NOTE 2 TANGIBLE FIXED ASSETS

	Furniture and Equipment £	<u>Total</u>
<b>Cost:</b>		
At 1 April 2005	427	427
Additions	10,423	10,423
At 31 March 2006	<u>10,850</u>	<u>10,850</u>
<b>Depreciation:</b>		
At 1 April 2005	214	214
Charge for the year	2,713	2,713
At 31 March 2006	<u>2,927</u>	<u>2,927</u>
<b>Net book value:</b>		
At 31 March 2006	<u>7,923</u>	<u>7,923</u>
At 31 March 2005	<u>213</u>	<u>213</u>

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 MARCH 2006

	<u>2006</u> £	<u>2005</u> £
<u>NOTE 3 CALLED UP SHARE CAPITAL</u>		
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

NOTE 4 RELATED PARTY TRANSACTIONS

There were no related party transactions.

NOTE 5 DISCLOSURE OF CONTROL

The whole of the issued share capital of the company is owned by Media Zoo Limited, a company incorporated in the British Virgin Islands.

NOTE 6 GOING CONCERN BASIS

Accounts have been prepared on the going concern basis which assumes the continuing support of the ultimate holding company. The basis would not be appropriate if the support were withdrawn. The company had net liabilities of £15,234 (2005: £29,592 liabilities). The ultimate holding company has indicated that it will continue to support the company in the foreseeable future. The directors are, therefore, of the opinion that the going concern basis is appropriate.