

Registered Number 04655945

AGRODIS FINANCE LIMITED

Abbreviated Accounts

28 February 2010

AGRODIS FINANCE LIMITED

Registered Number 04655945

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Investments	2	543	543
Total fixed assets		543	543
Current assets			
Cash at bank and in hand		5,571	7,704
Total current assets		<u>5,571</u>	<u>7,704</u>
Creditors: amounts falling due within one year		(7,182)	(7,288)
Net current assets		(1,611)	416
Total assets less current liabilities		<u>(1,068)</u>	<u>959</u>
 Total net Assets (liabilities)		 (1,068)	 959
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(1,168)</u>	<u>859</u>
Shareholders funds		<u>(1,068)</u>	<u>959</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2010

And signed on their behalf by:

G N C Olivier, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis although the balance sheet shows that the company to be insolvent. The shareholders have confirmed their support for the company for the foreseeable future. 1.2 Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Investments (fixed assets)

2.1 Fixed asset investments Fixed asset investments are stated at cost less provision for diminution in value. 2.2 Fixed assets At 28 February 2010, the company holds 5% of SCI Les Berges du Wouri, a company registered in Cameroun. SCI Les Berges du Wouri has an allotted share capital of 100 shares, each of the equivalent of £5.12 at 28 February 2010. The company deals with town and country planning, development studies, property management and associated. Cost investments At 1 March 2009 & at 28 February 2010 £543

3 Share capital

	2010 £	2009 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100