

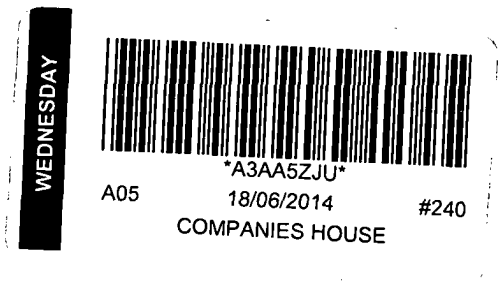
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Registered number  
04655871

Homestead Developments Limited

Abbreviated Accounts

28 February 2014



**Oakwoods**

**Homestead Developments Limited**

Registered number: 04655871

**Abbreviated Balance Sheet  
as at 28 February 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	772,742	772,749
<b>Current assets</b>			
Cash at bank and in hand		15,810	14,591
<b>Creditors: amounts falling due within one year</b>		(11,848)	(22,623)
<b>Net current assets/(liabilities)</b>		3,962	(8,032)
<b>Total assets less current liabilities</b>		776,704	764,717
<b>Creditors: amounts falling due after more than one year</b>		(723,534)	(723,582)
<b>Net assets</b>		53,170	41,135
<b>Capital and reserves</b>			
Called up share capital	4	80	80
Profit and loss account		53,090	41,055
<b>Shareholders' funds</b>		53,170	41,135

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*\* E.K. Moran*

Mrs E K Moran  
Director

Approved by the board on 9 June 2014

**Homestead Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	Not depreciated
Fixtures, fittings and equipment	25% reducing balance

***Deferred taxation***

No provision for deferred tax has been made since the directors are of the opinion that no liability will crystallise in the foreseeable future.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2013	772,910
At 28 February 2014	772,910

**Depreciation**

At 1 March 2013	161
Charge for the year	7
At 28 February 2014	168

**Net book value**

At 28 February 2014	772,742
At 28 February 2013	772,749

**3 Loans**

2014

2013

£

£

Creditors include:

Secured bank loans	723,534	723,582
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The bank loans are secured on the freehold property.

**Homestead Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2014**

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	20	20	20
B Ordinary shares	£1 each	20	20	20
C Ordinary shares	£1 each	20	20	20
D Ordinary shares	£1 each	20	20	20
			<u>80</u>	<u>80</u>