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Registered number
04655871

Homestead Developments Limited

Abbreviated Accounts

28 February 2013



Homestead Developments Limited

Registered number: 04655871

**Abbreviated Balance Sheet
as at 28 February 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	772,749	772,756
Current assets			
Cash at bank and in hand		14,591	11,008
Creditors, amounts falling due within one year		(22,623)	(29,949)
Net current liabilities		(8,032)	(18,941)
Total assets less current liabilities		764,717	753,815
Creditors, amounts falling due after more than one year		(723,582)	(724,211)
Net assets		41,135	29,604
Capital and reserves			
Called up share capital	4	80	80
Profit and loss account		41,055	29,524
Shareholders' funds		41,135	29,604

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

** E.K. Moran*

Mrs E K Moran
Director

Approved by the board on 24 June 2013

Homestead Developments Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings	Not depreciated
Fixtures, fittings and equipment	25% reducing balance

Deferred taxation

No provision for deferred tax has been made since the directors are of the opinion that no liability will crystallise in the foreseeable future

2 Tangible fixed assets

£

Cost

At 1 March 2012	772,910
At 28 February 2013	<u>772,910</u>

Depreciation

At 1 March 2012	154
Charge for the year	<u>7</u>
At 28 February 2013	<u>161</u>

Net book value

At 28 February 2013	<u>772,749</u>
At 29 February 2012	<u>772,756</u>

3 Loans

2013

2012

£

£

Creditors include

Secured bank loans	<u>723,582</u>	<u>724,211</u>
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Homestead Developments Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	20	20	20
B Ordinary shares	£1 each	20	20	20
C Ordinary shares	£1 each	20	20	20
D Ordinary shares	£1 each	20	20	20
			<u>80</u>	<u>80</u>