

Registered Number 04655561

FST NEWS AND OFF-LICENCE LIMITED
Abbreviated Accounts
31 March 2008

FST NEWS AND OFF-LICENCE LIMITED

Registered Number 04655561

Balance Sheet as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	138,800	138,800
Tangible	3	<u>5,027</u>	<u>6,702</u>
Total fixed assets		143,827	145,502
Current assets			
Stocks		83,000	85,000
Cash at bank and in hand		3,683	6,880
Total current assets		<u>86,683</u>	<u>91,880</u>
Creditors: amounts falling due within one year		(100,141)	(131,894)
Net current assets		(13,458)	(40,014)
Total assets less current liabilities		<u>130,369</u>	<u>105,488</u>
 Total net Assets (liabilities)		 130,369	 105,488
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>129,369</u>	<u>104,488</u>
Shareholders funds		<u>130,369</u>	<u>105,488</u>

For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with Section 221; and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 May 2008

And signed on their behalf by:

ZIA HUSSAIN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Deferred taxation Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporation tax purposes. Leased assets Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account.

Turnover

Turnover represents net invoiced sale of goods and services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2007	138,800
At 31 March 2008	<u>138,800</u>
Net Book Value	
At 31 March 2007	138,800
At 31 March 2008	<u>138,800</u>

3 Tangible fixed assets

Cost	£
At 31 March 2007	19,852
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>19,852</u>
Depreciation	
At 31 March 2007	13,150
Charge for year	1,675
on disposals	
At 31 March 2008	<u>14,825</u>
Net Book Value	
At 31 March 2007	6,702
At 31 March 2008	<u>5,027</u>

4 Transactions with directors

Shop Property Shop premises is owned by the directors and is let to the company at £24,000 per annum (2007- £24,000)

4 Enter additional note title here

Controlling Party The director Mr Z Hussain controls the company by virtue of a direct controlling interest of 60% of the issued ordinary share capital of the company.