

Registered Number 04655561

FST NEWS AND OFF-LICENCE LIMITED
Abbreviated Accounts
31 March 2007

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Registered Number 04655561

Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible	2	138,800	138,800
Tangible	3	<u>6,702</u>	<u>7,963</u>
Total fixed assets		145,502	146,763
Current assets			
Stocks		85,000	62,500
Debtors			49
Cash at bank and in hand		6,880	51,442
Total current assets		<u>91,880</u>	<u>113,991</u>
Creditors: amounts falling due within one year		(131,894)	(180,711)
Net current assets		(40,014)	(66,720)
Total assets less current liabilities		<u>105,488</u>	<u>80,043</u>
 Total net Assets (liabilities)		 105,488	 80,043
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>104,488</u>	<u>79,043</u>
Shareholders funds		<u>105,488</u>	<u>80,043</u>

For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with Section 221; and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 July 2007

And signed on their behalf by:

ZIA HUSSAIN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred taxation Provision for deferred tax is made in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sale of goods excluding value added tax and is wholly attributable to the United Kingdom markets.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2006	138,800
At 31 March 2007	<u>138,800</u>

Depreciation	
At 31 March 2006	0
At 31 March 2007	<u>0</u>

Net Book Value	
At 31 March 2006	138,800
At 31 March 2007	<u>138,800</u>

Directors consider it important to leave the goodwill at its original cost to the company.

3 Tangible fixed assets

Cost	£
At 31 March 2006	18,878
additions	974
disposals	
revaluations	
transfers	
At 31 March 2007	<u>19,852</u>

Depreciation	
At 31 March 2006	10,915
Charge for year	2,235
on disposals	
At 31 March 2007	<u>13,150</u>

Net Book Value	
At 31 March 2006	7,963
At 31 March 2007	<u>6,702</u>

4 Transactions with directors

Shop premises are owned by the directors who let it to the company at an annual rent of £24,000 (2006 £24,000)