

Registered Number 04655397

ABC Family Nursery Limited

Abbreviated Accounts

29 February 2012

ABC Family Nursery Limited

Registered Number 04655397

Company Information

Registered Office:

Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Reporting Accountants:

Gibbons Mannington & Phipps
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Bankers:

HSBC Bank Plc
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Solicitors:

Heringtons
One Priory Square
Hastings
TN34 1EA

ABC Family Nursery Limited

Registered Number 04655397

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	146,913	148,693
		<u>146,913</u>	<u>148,693</u>
Current assets			
Debtors		152,732	125,871
Cash at bank and in hand		441	3,727
Total current assets		<u>153,173</u>	<u>129,598</u>
Creditors: amounts falling due within one year	3	(141,813)	(104,917)
Net current assets (liabilities)		11,360	24,681
Total assets less current liabilities		<u>158,273</u>	<u>173,374</u>
Creditors: amounts falling due after more than one year	3	(130,447)	(141,234)
Provisions for liabilities		(146)	0
Total net assets (liabilities)		<u>27,680</u>	<u>32,140</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		26,680	31,140
Shareholders funds		<u>27,680</u>	<u>32,140</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

Mrs P J White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Going concern

The director believes it is appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not contain any adjustments that would be necessary upon the cessation of support from the director or HSBC bank. The company entered into a Company Voluntary Arrangement in February 2008 and the director is confident that trading conditions will improve to enable the company to continue to operate on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	221,721
Additions	1,117

At 29 February 2012	-	<u>222,838</u>
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Depreciation

At 01 March 2011		73,028
Charge for year	-	<u>2,897</u>
At 29 February 2012	-	<u>75,925</u>

Net Book Value

At 29 February 2012		146,913
At 28 February 2011	-	<u>148,693</u>

3 **Creditors**

	2012 £	2011 £
Instalment debts falling due after 5 years	110,654	
Non-instalment debts falling due after 5 years		141,234
Secured Debts	135,395	141,234

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

Mrs P J White had a loan during the year. The balance at 29 February 2012 was £67,694 (1 March 2011 - £67,028), £41,721 was advanced and £41,055 was repaid during the year. The loan is on an interest free basis and is repayable on demand.

6 **Going concern**

The company is reliant on the continuing support of the director and HSBC bank. The company

entered into a Company Voluntary Arrangement in February 2008 and the director is confident that trading conditions will improve to enable the company to continue to operate on a going concern basis.