

Registered number
4655158

ABL Solutions Limited

Abbreviated Accounts

31 March 2008

WEDNESDAY



A57
28/01/2009
COMPANIES HOUSE

341

ABL Solutions Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	7,000	6,841
Current assets			
Stocks		2,400	25,000
Debtors		20,141	18,885
Cash at bank and in hand		51,134	48,413
		<u>73,675</u>	<u>92,298</u>
Creditors: amounts falling due within one year		(74,195)	(109,103)
Net current liabilities		<u>(520)</u>	<u>(16,805)</u>
Net assets/(liabilities)		<u>6,480</u>	<u>(9,964)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		6,476	(9,968)
Shareholders' funds		<u>6,480</u>	<u>(9,964)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



E Lewis
 Director

Approved by the board on 24/01/2009

ABL Solutions Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 March 2007	16,947
Additions	3,540
	<hr/>
At 31 March 2008	20,487
Depreciation	
At 1 March 2007	10,106
Charge for the period	3,381
	<hr/>
At 31 March 2008	13,487
Net book value	
At 31 March 2008	<hr/> 7,000
At 28 February 2007	<hr/> 6,841

ABL Solutions Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2008

3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	4	4	<u>4</u>	<u>4</u>

4 Transactions with directors

During the year the directors operated a loan account with the company. The movements on the loan account were as follows:

	2008	2007
Balance as at 1 March 2007	(52,649)	(19,766)
Total debits in the year	77	1,045
Total credits in the year	<u>(481)</u>	<u>(33,928)</u>
Closing balance as at 31 March 2008	<u>(53,053)</u>	<u>(52,649)</u>

The balance of £53,053 is included in other creditors (2007: £52,649).