

INGEALTOIR LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

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For The Year Ended 31 March 2020

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INGEALTOIR LIMITED

COMPANY INFORMATION

For The Year Ended 31 March 2020

DIRECTOR: D J Warren

SECRETARY: Mrs R Warren

REGISTERED OFFICE: 104 Southover
London
N12 7HD

REGISTERED NUMBER: 04655034 (England and Wales)

ACCOUNTANTS: Eric R Jenkins FCA
Chartered Accountants
104 Southover
London
N12 7HD

BALANCE SHEET
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>42,105</u>		<u>40,904</u>
			42,105		40,904
CURRENT ASSETS					
Debtors	6	39,855		85,303	
Cash at bank and in hand		<u>27,202</u>		<u>42,075</u>	
		67,057		127,378	
CREDITORS					
Amounts falling due within one year	7	<u>50,121</u>		<u>80,940</u>	
NET CURRENT ASSETS			<u>16,936</u>		<u>46,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,041</u>		<u>87,342</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>59,039</u>		<u>87,340</u>
SHAREHOLDERS' FUNDS			<u>59,041</u>		<u>87,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2021 and were signed by:

D J Warren - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2020

1. STATUTORY INFORMATION

Ingealtoir Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>25,000</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 April 2019	36,920	5,137	20,745	62,802
Additions	-	-	2,929	2,929
At 31 March 2020	<u>36,920</u>	<u>5,137</u>	<u>23,674</u>	<u>65,731</u>
DEPRECIATION				
At 1 April 2019	-	4,686	17,212	21,898
Charge for year	-	113	1,615	1,728
At 31 March 2020	<u>-</u>	<u>4,799</u>	<u>18,827</u>	<u>23,626</u>
NET BOOK VALUE				
At 31 March 2020	<u>36,920</u>	<u>338</u>	<u>4,847</u>	<u>42,105</u>
At 31 March 2019	<u>36,920</u>	<u>451</u>	<u>3,533</u>	<u>40,904</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	38,855	81,392
Other debtors	<u>1,000</u>	<u>3,911</u>
	<u>39,855</u>	<u>85,303</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	3,596	13,410
Taxation and social security	36,718	61,503
Other creditors	<u>9,807</u>	<u>6,027</u>
	<u>50,121</u>	<u>80,940</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.20 £	31.3.19 £
Number:	Class:			
1	Ordinary A Share	£1	<u>1</u>	<u>1</u>
1	Ordinary B Share	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

8. CALLED UP SHARE CAPITAL - continued

During the year, the existing issued share capital of £2 was divided into one Ordinary A Share of £1 and one Ordinary B Share of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.