

Company Registration No. 04654993 (England and Wales)

D ATKINSON MAINTENANCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2020

D ATKINSON MAINTENANCE LIMITED

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D ATKINSON MAINTENANCE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		15,000		20,000
Tangible assets	4		144,436		171,944
			<u>159,436</u>		<u>191,944</u>
Current assets					
Stocks		5,958		22,348	
Debtors	5	146,921		181,396	
Cash at bank and in hand		71,760		69,031	
		<u>224,639</u>		<u>272,775</u>	
Creditors: amounts falling due within one year	6	(158,898)		(178,174)	
Net current assets			<u>65,741</u>		<u>94,601</u>
Total assets less current liabilities			<u>225,177</u>		<u>286,545</u>
Provisions for liabilities			<u>(27,443)</u>		<u>(32,669)</u>
Net assets			<u><u>197,734</u></u>		<u><u>253,876</u></u>
Capital and reserves					
Called up share capital	7		600		600
Profit and loss reserves			<u>197,134</u>		<u>253,276</u>
Total equity			<u><u>197,734</u></u>		<u><u>253,876</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 June 2020 and are signed on its behalf by:

D Atkinson
Director

M Atkinson
Director

Company Registration No. 04654993

D ATKINSON MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2020

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for designing and manufacturing plant, machinery and equipment and for general engineers and engineering consultancy services net of VAT and trade discounts.

1.3 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% written down value
Fixtures, fittings & equipment	15% written down value
Motor vehicles	25% written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stock and work-in-progress are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Ordinary shares are classified as equity. There are two classes of Ordinary shares. There are no restrictions on the distribution of dividends or the repayment of capital.

D ATKINSON MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

1 Accounting policies

(Continued)

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Company information

D Atkinson Maintenance Limited is a private company limited by shares incorporated in England and Wales. The registered office is Units B7 & B8, Chadderton Industrial Estate, Greenside Way, Middleton, Manchester, M24 1SW.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 9 (2019 - 10).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 March 2019 and 28 February 2020	100,000
Amortisation and impairment	
At 1 March 2019	80,000
Amortisation charged for the year	5,000
At 28 February 2020	85,000
Carrying amount	
At 28 February 2020	15,000
At 28 February 2019	20,000

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2019	362,294
Additions	5,680
At 28 February 2020	367,974
Depreciation and impairment	
At 1 March 2019	190,350
Depreciation charged in the year	33,188
At 28 February 2020	223,538
Carrying amount	
At 28 February 2020	144,436
At 28 February 2019	171,944

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	137,631	171,286
Other debtors	9,290	10,110
	146,921	181,396

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	51,788	56,390
Taxation and social security	46,658	53,348
Other creditors	60,452	68,436
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	158,898	178,174
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7 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
300 Ordinary 'A' shares of £1 each	300	300
300 Ordinary 'B' shares of £1 each	300	300
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	600	600
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.