

Abbreviated Accounts for the Year Ended 29 February 2016

for

Aark Environmental Services Limited

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for the Year Ended 29 February 2016

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Aark Environmental Services Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

M Tomlinson
J L Tomlinson

SECRETARY:

M Tomlinson

REGISTERED OFFICE:

30 Courtney Road
Saltney
Chester
CH4 8PG

REGISTERED NUMBER:

04654912

ACCOUNTANTS:

Fountain Accountancy Limited
Great Western House
The Sidings, Boundary Lane
Saltney
Chester
CH4 8RD

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		6,463		9,212
CURRENT ASSETS					
Stocks		-		748	
Debtors		8,974		8,048	
Cash at bank		-		452	
		<u>8,974</u>		<u>9,248</u>	
CREDITORS					
Amounts falling due within one year	3	<u>11,469</u>		<u>8,125</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,495)</u>		<u>1,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,968		10,335
CREDITORS					
Amounts falling due after more than one year	3		(1,875)		(3,125)
PROVISIONS FOR LIABILITIES			<u>(1,238)</u>		<u>(1,776)</u>
NET ASSETS			<u><u>855</u></u>		<u><u>5,434</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>853</u>		<u>5,432</u>
SHAREHOLDERS' FUNDS			<u><u>855</u></u>		<u><u>5,434</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

M Tomlinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods and services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	17,222
Disposals	(1,330)
At 29 February 2016	<u>15,892</u>
DEPRECIATION	
At 1 March 2015	8,010
Charge for year	2,749
Eliminated on disposal	(1,330)
At 29 February 2016	<u>9,429</u>
NET BOOK VALUE	
At 29 February 2016	<u>6,463</u>
At 28 February 2015	<u>9,212</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. **CREDITORS**

Creditors include an amount of £ 3,125 (28.2.15 - £ 4,375) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16	28.2.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16	28.2.15
	£	£
M Tomlinson and J L Tomlinson		
Balance outstanding at start of year	2,826	13,047
Amounts advanced	14,029	-
Amounts repaid	(12,500)	(10,221)
Balance outstanding at end of year	<u>4,355</u>	<u>2,826</u>

There are no formal repayment terms for loans. Interest has been charged at 3% (2015: 3.25%).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.