## Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

<u>for</u>

**Auto-Bodycare Service Centre Limited** 

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#### Company Information for the Year Ended 31 MARCH 2008

DIRECTOR:

**B** Thornton

**SECRETARY:** 

Mrs Thornton

**REGISTERED OFFICE:** 

14 South Way Newhaven East Sussex BN9 9LL

**REGISTERED NUMBER:** 

4654881

**ACCOUNTANTS:** 

Kevin Alderton & Team

14 South Way Newhaven East Sussex BN9 9LL

#### Abbreviated Balance Sheet 31 MARCH 2008

		31/3/08		31/3/07	
Ne	otes	£	£	£	£
FIXED ASSETS Intangible assets	2		15,000		15,000 22,286
Tangible assets	3		20,627		
			35,627		37,286
CURRENT ASSETS		10,200		6,700	
Stocks Debtors		1,609		2,998	
		11,809		9,698	
CREDITORS Amounts falling due within one year		46,150		33,834	
NET CURRENT LIABILITIES			(34,341)		(24,136)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,286		13,150
CREDITORS Amounts falling due after more than one year	4		-		(11,492)
PROVISIONS FOR LIABILITIES			(1,254)		(1,641)
NET ASSETS			====		<u>17</u>
CAPITAL AND RESERVES Called up share capital Profit and loss account	5		2 30		2 15
SHAREHOLDERS' FUNDS			32		17

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

#### <u>Abbreviated Balance Sheet - continued</u> 31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on	811/09. and were signed by:
011	
(Short	
B Thornton - Director	

## Notes to the Abbreviated Accounts for the Year Ended 31 MARCH 2008

#### 1. ACCOUNTING POLICIES

#### Accounting convention

 The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

In accordance with FRS 10, no amortisation provision has been made in respect of purchased goodwill. The directors do not consider that any impairment of the value of the goodwill has occurred.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	15,000
and 51 March 2000	
NET BOOK VALUE At 31 March 2008	15,000
At 31 Maich 2006	====
At 31 March 2007	15,000

# Notes to the Abbreviated Accounts - continued for the Year Ended 31 MARCH 2008

#### 3. TANGIBLE FIXED ASSETS

J.	TANGIBLE	FIXED ASSETS			Total £
	COST At 1 April 20 Additions			<u> </u>	43,303 5,215
	At 31 March	2008			48,518
	DEPRECIA At 1 April 20 Charge for ye	07			21,016 6,875
	At 31 March	2008			27,891
	NET BOOK At 31 March				20,627
	At 31 March	2007			22,287
4.	CREDITOR	s			
	Creditors inc	lude the following debts falling due in m	ore than five years:		
				31/3/08 £	31/3/07 £
	Repayable by Bank loans m	nore 5 yr by instal		-	11,492
5.	CALLED U	P SHARE CAPITAL			
	Authorised: Number:	Class:	Nominal value:	31/3/08 £	31/3/07 £
	1,000	Ordinary	£1	<u>1,000</u>	1,000
	Allotted, issu Number:	ed and fully paid: Class:	Nominal	31/3/08	31/3/07
	2	Ordinary	value: £1	£ 2	£ 2
6.	TRANSACT	TIONS WITH DIRECTOR			
	The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 20 31/3/08 £				07: 31/3/07 £
	Balance outst	tanding at start of year tanding at end of year lance outstanding during year		2,439 209 20,674	10,903 2,439 10,903