

**PAN AFRICAN INTERNATIONAL LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

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23/04/2010  
COMPANIES HOUSE

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**PAN AFRICAN INTERNATIONAL LIMITED**  
**REGISTERED NUMBER: 4654769**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2009**

	Note	£	2009 £	£	2008 £
<b>CURRENT ASSETS</b>					
Debtors		12,196		37,432	
Cash at bank		1,187		462	
		<u>13,383</u>		<u>37,894</u>	
<b>CREDITORS:</b> amounts falling due within one year		(81,272)		(79,129)	
<b>NET CURRENT LIABILITIES</b>			(67,889)		(41,235)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(67,889)</u>		<u>(41,235)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		2		2
Profit and loss account			(67,891)		(41,237)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(67,889)</u>		<u>(41,235)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 14/4/2010.



**D G Coward**  
Director

The notes on page 2 form part of these financial statements

# **PAN AFRICAN INTERNATIONAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### **1.4 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

### **2. SHARE CAPITAL**

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted and called up</b>		
2 Ordinary shares of £1 each	2	2

### **3. GOING CONCERN**

The directors confirm that the company continues to receive the support of the related party creditors, and therefore the financial statements have been prepared on a going concern basis