

Registered number: 4654769

PAN AFRICAN INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

MONDAY



A143A423

A09

05/03/2012

#42

COMPANIES HOUSE

PAN AFRICAN INTERNATIONAL LIMITED
REGISTERED NUMBER: 4654769

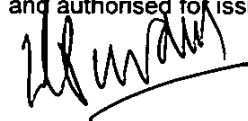
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors		5,872		7,282	
Cash at bank		44		61	
		<u>5,916</u>		<u>7,343</u>	
CREDITORS: amounts falling due within one year					
		<u>(80,760)</u>		<u>(82,350)</u>	
NET CURRENT LIABILITIES			<u>(74,844)</u>		<u>(75,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(74,844)</u>		<u>(75,007)</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			<u>(74,846)</u>		<u>(75,009)</u>
SHAREHOLDERS' DEFICIT			<u>(74,844)</u>		<u>(75,007)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



D G Coward
Director

2 March 2012
The notes on page 2 form part of these financial statements

PAN AFRICAN INTERNATIONAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and unpaid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. GOING CONCERN

The directors confirm that the company continues to receive the support of the related party creditors and therefore the financial statements have been prepared on a going concern basis